

QUARTERLY ECONOMIC SUMMARY

DETAILED REPORT

VOLUME 19 NUMBER 4

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS

RIGHT NOW

MARCH 9, 2004

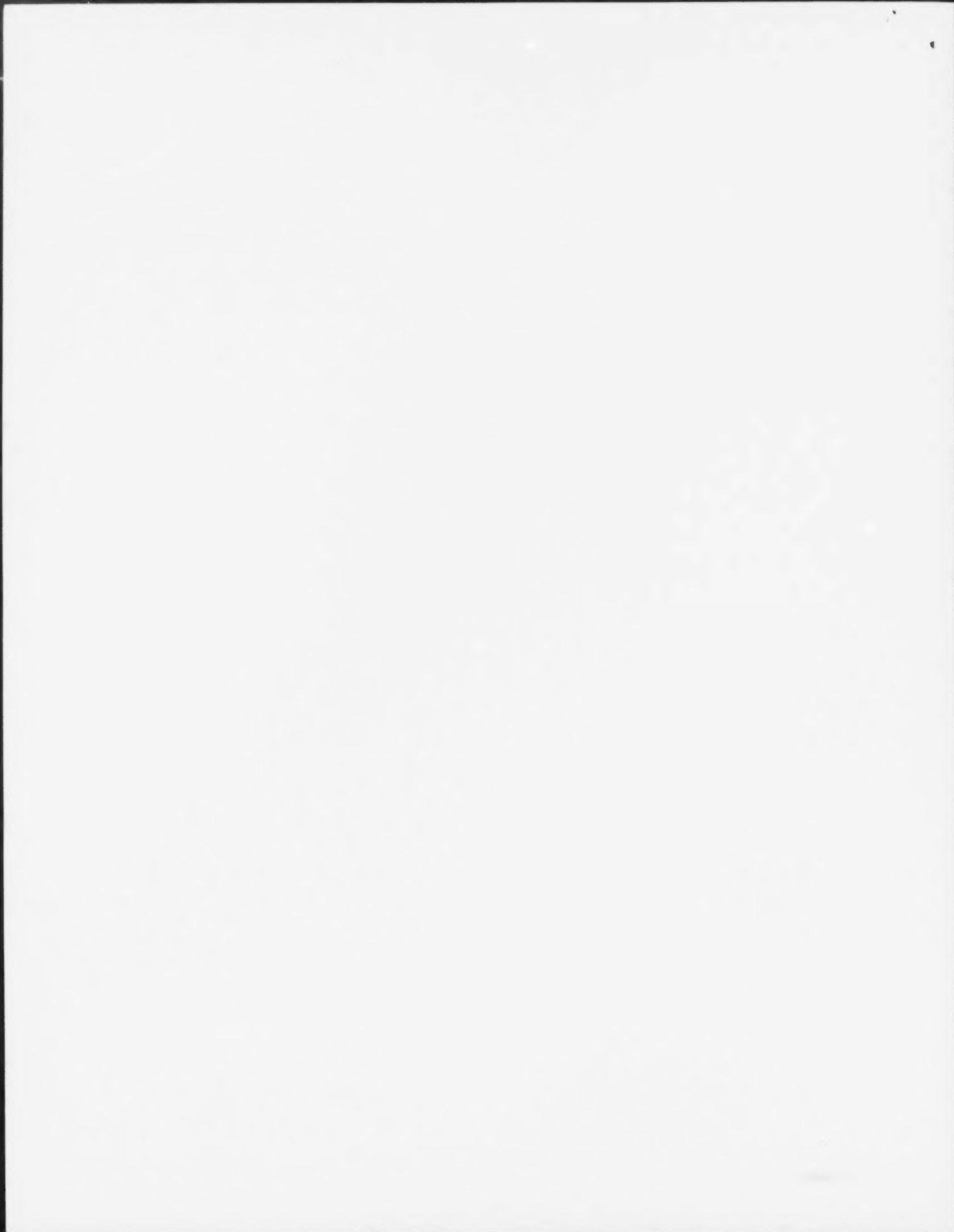


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QUARTERLY ECONOMIC SUMMARY VOLUME 19 NUMBER 4 - MARCH 9, 2004

ECONOMIC GROWTH AND EXPORTS

The current AVERAGE OF THE PRIVATE SECTOR ECONOMIC FORECASTERS suggests that Manitoba should see real GDP growth of 2.0% in 2003, slightly above the 1.8% growth forecast for Canada and tied with New Brunswick for fifth place among the provinces. Manitoba's growth rate should increase to 2.9% in 2004, tied with British Columbia for the fourth best provincial performance and very close to the national forecast of 3.0%.

The current CONFERENCE BOARD PROVINCIAL OUTLOOK (February 2004) indicates real GDP growth of 2.1% for Manitoba in 2003, revised down from the previous forecast of 2.4%. That would put Manitoba in seventh place provincially, but matching the Board's national projected growth rate of 2.1% for 2003. The Conference Board projects real GDP growth of 3.0% for Manitoba in 2004, fifth place provincially and very close to Canada's anticipated growth of 3.1% for this year.

In 2003, Manitoba merchandise EXPORTS TO THE UNITED STATES totalled \$6.9 billion, a decline of 8.8% when compared with 2002 and ninth best among the provinces. This follows growth of 1.2% in 2002 and 7.8% in 2001. As a result, last year's decline brings Manitoba's total exports to about the same level attained in 2000 and almost four times what it was in 1990. At the national level, exports to the U.S. declined by 4.0% in 2003, which follows two years of negative growth.

The manufacturing sector, which accounts for seventy-five percent of all exports to the U.S. was down slightly by \$89.1 million or 1.7% in 2003. Manitoba manufacturers shipped goods to the U.S. valued at \$5.3 billion last year. Areas of particular strength were refined petroleum and coal products (up 37.6%), chemical products (up 13.5%) and food products (up 7.7%). Statistics Canada data for 2003 shows that declines in the exports of agriculture (down 21.1%), mining (down 34.9%) and electric power (down 33.3%) industries accounted for most of the decrease recorded in 2003.

In 2003 the value of Manitoba EXPORTS TO THE WORLD was \$8.8 billion, \$600 million less than in 2002 for a decline of 6.4%. On this basis, Manitoba ranked sixth when compared to other provinces and recorded a larger decline than the national decrease of 3.2%. Almost 80% of Manitoba exports were destined for the American market. Our next five largest trading partners were Japan (\$393 million), Mexico (\$160 million), Hong Kong (\$129 million), China (\$123 million) and Belgium (\$103 million). EXPORTS TO COUNTRIES OTHER

THAN THE U.S. totalled \$1.9 billion last year and were up 3.6% or \$65.7 million over the 2002 level. Last year's growth was sixth best among the provinces and ahead of Canada's 2.3% growth.

OTHER AGGREGATE INDICATORS

Manitoba's TOTAL POPULATION was estimated at 1,164,100 persons as of October 1, 2003, up 1,400 persons from the July 1, 2003 estimate. On an annual basis population growth continues, with Manitoba's increase since October 1, 2002 estimated at 6,800 persons, or 0.6%. A large portion of Manitoba's estimated population gain during the first three-quarters of 2003 was the result of immigration.

We recorded a net loss of 1,970 persons to other provinces through INTERPROVINCIAL MIGRATION in the first three-quarters of 2003, a difference of 345 persons from the net loss of 1,625 persons in the first three-quarters of 2002. In the first three-quarters of 2003, Manitoba gained population on a net basis mainly from New Brunswick (51), while most of the losses were to Alberta (-980), British Columbia (-548) and Quebec (-125).

Interprovincial migration is generally offset to some degree by other types of population movement (international migration, Canadian citizens returning from abroad, non-permanent residents and Canadians temporarily abroad). When these other forms of population movement were combined with interprovincial migration, Manitoba recorded an overall NET MIGRATION gain of 2,668 persons in the first three-quarters of 2003. This is a 27% improvement over the same period in 2002 when Manitoba recorded a net gain of 2,103 persons.

TOTAL NEW CAPITAL INVESTMENT in Manitoba is expected to reach \$6.3 billion in 2004, up \$322.6 million from the 2003 level of \$6.0 billion. Manitoba's annual growth rate for 2004 is expected to be 5.4%, well above the national gain of 3.1%

PRIVATE CAPITAL INVESTMENT for Manitoba is expected to increase by \$98.2 million or 2.2% in 2004, reaching a level of \$4.5 billion. Private sector capital spending at the national level should grow by 2.0% this year. Areas of growth in 2004 include utilities (up \$128.4 million or 24.5%), transportation & warehousing (up \$61.6 million or 13.5%), information & cultural industries (up \$73.0 million or 34.7%) and educational services (up \$25.0 million or 22.8%).

PUBLIC SECTOR INVESTMENT in Manitoba is expected to rise by \$224.5 million to \$1.8 billion in 2004, an increase of 14.4% over last year. Public spending at the national level is expected to grow by 7.2%.

On an annual average basis for 2003 TOTAL EMPLOYMENT in the province averaged 568,700 persons, up 1,700 jobs or 0.3% from the 2002 average of 567,000. Manitoba's provincial performance ranking on this basis was ninth place among the provinces and the growth rate was below Canada's 2.2% increase for the year.

Between January 2004 and January 2003 total employment in Manitoba has increased by 4,600 jobs resulting in a growth rate of 0.8%, this puts Manitoba in eighth place among the provinces. Canada's total job growth since last January has been estimated at 298,500 jobs for an increase of 1.9%.

All of Manitoba's gain in 2003 was in FULL-TIME EMPLOYMENT (up 3,000 or 0.7%), while PART-TIME EMPLOYMENT was down an estimated 1,300 jobs (-1.2%) over 2002 levels. Manitoba's performance in full-time job growth for 2003 ranks in ninth place provincially, and remains below the national full-time job growth rate of 2.0%.

There were 5,000 more full-time jobs in Manitoba this January compared with January 2003, a 1.1% increase. The province's full-time job performance on this basis was sixth best among the provinces, but below Canada's 2.1% increase over the same period.

The UNEMPLOYMENT RATE averaged 5.0% last year, down from 5.2% in 2002. Canada's unemployment rate averaged 7.6% in 2003, down 0.1 percentage points from 2002. Manitoba's 2003 annual average unemployment rate of 5.0% was the lowest rate in the country. Alberta at 5.1% had the second lowest average rate.

The unemployment rate for January 2004 was 5.2%, up 0.3 percentage points from the 4.9% rate in January 2003. The national jobless rate of 7.4% was down slightly by 0.1 percentage points from one year ago.

UNEMPLOYMENT in 2003 averaged 29,900 persons, 1,100 less than in 2002. This is a decrease of 3.8% and is the second largest percentage decline among the provinces. Nationally, unemployment was up 1.8% in 2003.

In January 2004, the number of unemployed in Manitoba stands at 31,400, up 2,500 persons or 8.7% from the January 2003 level, the ninth best provincial performance. At the national level, the number of unemployed increased by 0.3% or 3,700 in the last twelve months.

Manitoba's YOUTH UNEMPLOYMENT RATE for 2003 averaged 9.8%, the second lowest rate in the country and 4.0 percentage points below the national average of 13.8%. Manitoba's rate has declined by 0.4 percentage points

compared to last year. The national rate has increased by 0.2 percentage points over the same time period.

The youth unemployment rate was 10.1% in January 2004. This is the second lowest rate among the provinces and well below the national rate of 13.9%. Manitoba's rate has increased 0.6 percentage points in the last twelve months from the January 2003 level of 9.5%. There has also been an increase in the national rate of 0.2 percentage points.

Last year AVERAGE WEEKLY EARNINGS in Manitoba rose 1.4% on an annual basis compared with 2002. This was the fifth strongest increase provincially and greater than Canada's 1.2% increase. Average weekly earnings in Manitoba rose 2.4% in December 2003 compared to December 2002, tied with Quebec for the fourth strongest increase in the country, and above the national gain of 1.8%.

According to Statistics Canada, education services recorded the largest increase in 2003, with average weekly wages up 5.7% on an annual basis compared with 2002, followed by finance and insurance (up 3.9%), construction (up 1.9%), and health care and social assistance (up 1.8%). Increases were also noted for trade (up 1.4%) and manufacturing (up 1.1%). Growth in the remaining industries of transportation and warehousing and accommodation and food services remained relatively flat.

In 2003, the Manitoba ALL ITEMS CONSUMER PRICE INDEX (CPI) rose 1.8% when compared to 2002, the lowest increase of any province. At the Canada level, the change in the CPI was 2.8%. In Manitoba, for 2003, the Clothing and Footwear component recorded the smallest increase at 0.9%, while the Tobacco and Alcohol component showed the largest increase with growth of 10.5%. A key reason for the relatively low increase in consumer prices in Manitoba is the auto-insurance premiums. In 2003, Manitoba had almost no increase in auto-insurance premiums at 0.3% compared to a national average of 22.1%. The largest increase occurred in Alberta at 33.8%.

The Manitoba all items index rose 0.5% in January 2004 compared with January 2003, down from the December annual rate of 0.8% and the third lowest among the provinces. Canada's annual rate of price increase in January was 1.2%, down from its December rate of 2.0%.

Between January 2003 and January 2004, Manitoba saw lower prices for gasoline, purchase and leasing of automotive vehicles, automobile insurance premiums, beef, recreational equipment and services, traveller accommodation as well as personal care supplies and equipment. These declines were somewhat offset by increases in cigarettes, natural gas, restaurant food,

cablevision, replacement cost, homeowners' maintenance and repairs, as well as automobile vehicle parts, maintenance and repairs during the same time period.

There were 243 BUSINESS BANKRUPTCIES in Manitoba during 2003, a 2.4% decrease from the 2002 total of 249. This was seventh place provincially, and not as large as the national decline of 6.6%. There were 2,609 CONSUMER BANKRUPTCIES during 2003, a 7.1% increase over the 2002 total of 2,437. This was the third smallest increase among the provinces, and less than the national rise of 7.7% over the same period.

SECTORAL INDICATORS

FARM CASH RECEIPTS (money received by the producer) totalled \$970.1 million in the fourth quarter of 2003, a decline of 18.4% from the fourth quarter of 2002. On an annual basis, farm cash receipts in 2003 dipped to \$3.6 billion, a 6.4% decline from the 2002 level. This was eighth place provincially and a slightly larger decline than the national decrease of -5.0%. The drop was due to lower receipts from both crops and cattle and calves. For 2003 total crop receipts were down \$189.2 million while receipts from cattle and calves were down \$215.1 million.

LIVESTOCK RECEIPTS declined 14.2% (\$69.5 million) in the fourth quarter of 2003 when compared to the fourth quarter of 2002, entirely owing to fewer receipts from cattle and calves. For all of 2003, receipts from livestock and products totalled \$1.6 billion, down \$145 million (-8.4%) from the 2002 level. A large decrease in cattle and calve receipts drove the decline, these were down 38.4% in 2003 when compared to 2002.

CROP RECEIPTS totalled \$401.7 million in the fourth quarter of 2003, 33.6% lower than the fourth quarter of 2002. On an annual basis, receipts totalled \$1.7 billion in 2003, 10.0% less than in 2002. This decline was mainly due to lower prices for wheat. In total for 2003, receipts from wheat (including CWB payments) were down \$160.8 million when compared to 2002. Receipts from oats, barley and flaxseed also recorded declines. However, receipts from canola were up 9.4% in 2003 over 2002.

DIRECT PAYMENTS to farmers increased 57.0% in the last three months of 2003 over the same period in 2002. For all of 2003, direct payments amounted to \$308.3 million, up \$89.3 million or 40.8% over 2002 payments. According to Statistics Canada this growth is due to large payments delivered through crop insurance programs and Net Income Stabilization Account, along with additional assistance provided as a result of the BSE crisis.

In 2003, the value of Manitoba MANUFACTURING SHIPMENTS reached \$11.6 billion, up 0.9% from the previous year. Manitoba's performance ranked seventh among the provinces and was well ahead of the 1.0% loss recorded at the national level. Most of Manitoba's strength last year was in chemicals (up \$118 million or 19.2%), fabricated metal products (up \$112 million or 15.9%), wood products (up \$36 million or 7.4%) and food (up \$34.1 million or 1.1%). These gains were offset to some extent by losses in machinery (down \$71 million or 6.8%), electrical products (down \$37.8 million or 20.6%) and furniture (down \$27.5 million or 3.7%).

MANUFACTURING EMPLOYMENT in Manitoba averaged 69,200 persons last year, up 0.6% from 2002. This was the fifth best performance among the provinces, and above Canada's 1.4% loss over the same time period. There were 4,700 more manufacturing jobs in Manitoba this January compared with January 2003, a 7.0% increase. Manitoba's performance on this basis was fourth best among the provinces, and above Canada's 1.5% decline over the same period.

MANUFACTURING CAPITAL INVESTMENT is forecast at \$405.1 million in 2004, a 14.7% decline from the \$474.1 million invested in 2003. Manitoba's performance on this basis ranks eighth among the provinces and below the forecast growth of 3.9% for Canada.

Last year, RETAIL SALES in Manitoba were up 2.4% over 2002, sixth place provincially, and below Canada's 3.1% increase. A decrease in motor vehicle sales explains much of Manitoba's weaker retail sales performance in 2003. Motor vehicle sales were down 1.2% for the year, following annual gains of 8.5% in 2001 and 12.1% in 2002. Total retail sales in Winnipeg were up 3.3% in 2003, while the increase was lower (up 0.9%) in areas outside the city.

In 2003, there were 4,206 HOUSING STARTS IN ALL AREAS (urban and rural combined) of Manitoba. Manitoba's annual growth rate in 2003 was 16.3%, the third largest increase provincially and ahead of the national gain of 6.5%. Manitoba had 3,165 single-detached starts in 2003, 75.2% of the total. Starts of apartments and other dwellings accounted for 21.2% of the total in 2003, this is up from 12.6% in 2002.

For all of 2003, Manitoba recorded 2,690 URBAN HOUSING STARTS a 24.1% increase over 2003. This was first place provincially, and ahead of Canada's 7.1% increase. Nearly 30% of the new housing built in Manitoba urban areas last year were apartments and other dwellings; this is up from 17% in 2002. Last year was the third year in a row that urban starts in Manitoba have exceeded the national average. In 2001 and 2002, Manitoba recorded 1,633 (up 8.9%) and 2,167 (up 32.7%) urban housing starts respectively.

For the first two months of 2004 there were 260 starts in Manitoba urban areas, a 3.6% gain over the same period last year and fifth best provincially. Housing starts at the national level were down 7.1% from the first two months of 2003.

In 2003, the value of Manitoba BUILDING PERMITS was \$1.1 billion, 19.8% higher than it was in 2002. On this basis Manitoba ranked sixth among the provinces and was above the national gain of 7.4%. Growth was almost evenly split between residential and non-residential permits. Residential permits totalled \$525 million, up 19.2% from 2002 levels. In the non-residential sector, permits totalled \$539 million, a gain of 20.4% over 2002. The rise in non-residential permits could be attributed to the increase in commercial and institutional and government sectors which were up by 34.1% and 50.7% respectively. Industrial permits were down by \$38 million or 30.3% in 2003 when compared to 2002.

**SUMMARY OF CURRENT ECONOMIC INDICATORS
YEAR TO DATE SUMMARY
AS OF MAR 09, 2004**

		<u>% CHANGE</u>	<u>% CHANGE</u>	<u>CURRENT</u>
	<u>DATE</u>	<u>MANITOBA</u>	<u>CANADA</u>	<u>MB RANK</u>
<u>AT OR ABOVE CANADIAN AVERAGE</u>				
Total Unemployment Rate (S.A.)	Jan 2004	5.2	7.4	2
Construction Work	2004	8.2	4.1	3
Capital Investment	2004	5.4	3.1	3
Consumer Price Index	Jan 2004	0.5	1.2	3
Urban Housing Starts (2)	Feb 2004	3.6	-7.1	5
Average Weekly Earnings	Dec 2003	1.4	1.2	5
Building Permits	Jan 2004	11.1	-6.2	6
Real GDP At Basic Prices (1)	2003	2.1	2.1	7
Manufacturing Shipments	Dec 2003	0.9	-1.0	7

BELOW CANADIAN AVERAGE

Population	Oct 2003	0.6	0.8	5
Retail Trade	Dec 2003	2.4	3.1	6
Total Employment (S.A.)	Jan 2004	0.8	1.9	8
Farm Cash Receipts	4thQ 2003	-6.4	-5.0	8
Real GDP At Market Prices	2002	2.3	3.3	8

All Data Sources Are Statistics Canada Unless Otherwise Indicated.

Data Source: (1) Conference Board

(2) Canada Mortgage and Housing Corporation

	POPULATION EMPLOYED (THOUS.) (THOUS.)	S.A. TOTAL UNEMPL. RATE (%)	S.A. AVG WKLY EARNINGS INDUSTR. GGREGATE (\$)	CPI MAN ALL ITEMS INVESTMENT (1992=100)	TOTAL CAPITAL INVESTMENT (\$MILLION)	REAL GDP MARKET PRICES (1997 CHAINED \$ MILLIONS)	REAL GDP BASIC PRICES (\$MILLIONS)	FARM CASH RECEIPTS (\$MILLION)	MFG SHIPMENTS (\$MILLION)	RETAIL TRADE (\$MILLION)	URBAN HOUSING STARTS (NO.)	BLDG. PERMITS (\$MILLION)	NEW CONST WORK PERFORMED (\$MILLIONS)
1999	1,142.5	542.7	5.6	567.67	115.2	5,185.8	31,442	2,908.0	10,656.3	9,026.2	2,094	879.4	2,739.6
2000	1,147.4	554.4	4.9	588.37	118.1	5,197.9	32,866	3,150.5	11,344.4	9,396.5	1,499	853.9	2,558.7
2001	1,151.3	557.9	5.0	593.92	121.2	5,591.1	33,277	3,697.2	11,465.6	9,936.5	1,633	739.2	2,902.4
2002	1,155.5	567.0	5.2	606.43	123.1	5,962.8	34,031	3,825.8	11,537.5	10,648.6	2,167	888.9	3,061.3
2003	1,162.8	568.7	5.0	614.88	125.3	6,004.6	34,676	3,580.8	11,638.4	10,900.1	2,690	1,065.0	3,202.3
2004						6,327.2							3,465.2
2003													
JAN	1,158.4	566.5	4.9	608.32	125.0		31,442	1,026.1	914.7	783.9	138	40.4	
FEB		566.7	5.0	608.34	125.5		32,866		912.3	733.0	113	49.0	
MAR		567.2	4.9	608.14	125.7		33,277		994.6	850.0	107	70.7	
APR	1,159.9	570.5	4.4	606.56	125.4			755.1	995.5	886.8	149	227.1	
MAY		571.8	4.5	605.66	125.1				1,016.6	981.2	200	112.9	
JUN		569.1	4.7	616.04	124.9				967.0	935.5	227	86.3	
JUL	1,162.8	570.4	5.1	617.75	124.9			829.6	941.6	957.2	227	96.0	
AUG		571.0	4.9	618.13	125.2				916.4	941.7	392	104.8	
SEP		563.7	5.8	625.78	125.9				1,026.3	902.9	287	89.6	
OCT	1,164.1	569.7	5.3	618.17	125.1			970.1	1,048.3	917.2	470	78.9	
NOV		568.0	5.3	618.61	125.3				950.7	916.3	230	55.5	
DEC		570.6	5.0	627.11	125.6				954.3	1,094.5	150	53.9	
2004													
JAN		571.1	5.2		125.6						97	44.8	
FEB											163		
YTD	1,164.1	571.1	5.2	614.88	125.6			3,580.8	11,638.4	10,900.1	260	44.8	
% CHANGE (YEAR OVER YEAR)													
1999	0.4	1.3		0.2	1.9	3.7	1.6	-1.0	2.7	2.9	12.8	-14.8	-0.1
2000	0.4	2.2		3.6	2.5	0.2	4.5	8.3	6.5	4.1	-28.4	-2.9	-6.6
2001	0.3	0.6		0.9	2.6	7.6	1.3	17.4	1.1	5.7	8.9	-13.4	13.4
2002	0.4	1.5		2.1	1.6	6.6	2.3	3.5	0.6	7.2	32.7	20.3	5.5
2003	0.6	0.3		1.4	1.8	0.7	1.9	-6.4	0.9	2.4	24.1	19.8	4.6
2004						5.4							8.2
CURR/ PREV YTD	0.6	0.8		1.4	0.5			-6.4	0.9	2.4	3.6	11.1	
MB 03/02	4	9	1	5	1	8	8	8	7	6	1	2	7
RK 04/03	5	8	2	5	3	3	N/A	8	7	6	5	6	3

All data sources are Statistics Canada with these exceptions: Real GDP at Basic Prices (Conference Board) and Housing Starts (CMHC). All data is actual unless specified as seasonally adjusted (S.A.). Ranking is in ascending numerical order from best performance (1) to worst (10).

POPULATION ESTIMATES (THOUSANDS OF PERSONS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1999	1,142.5	30,403.9	533.4	136.3	933.8	750.6	7,323.3	11,506.4	1,014.7	2,953.3	4,011.3	
2000	1,147.4	30,689.0	528.0	136.5	933.9	750.5	7,357.0	11,685.4	1,007.8	3,004.9	4,039.2	
2001	1,151.3	31,021.3	522.0	136.7	932.4	749.9	7,397.0	11,897.6	1,000.1	3,056.7	4,078.4	
2002	1,155.5	31,361.6	519.3	137.0	934.4	750.2	7,443.5	12,096.6	995.5	3,114.4	4,115.0	
2003	1,162.8	31,629.7	519.6	137.8	936.0	750.6	7,487.2	12,238.3	994.8	3,153.7	4,146.6	
2002												
JAN	1,151.9	31,173.9	521.1	136.8	933.5	749.1	7,420.1	11,982.4	997.9	3,085.6	4,096.0	
APR	1,153.2	31,256.4	519.6	136.9	933.6	749.5	7,430.5	12,032.2	996.5	3,099.2	4,105.7	
JUL	1,155.5	31,361.6	519.3	137.0	934.4	750.2	7,443.5	12,096.6	995.5	3,114.4	4,115.0	
OCT	1,157.4	31,448.8	519.7	137.3	935.4	750.6	7,457.7	12,145.4	995.1	3,125.5	4,123.7	
2003												
JAN	1,158.4	31,476.0	519.6	137.3	935.2	750.4	7,462.4	12,156.6	994.9	3,132.5	4,127.5	
APR	1,159.9	31,543.4	519.4	137.5	935.4	750.5	7,472.9	12,193.3	994.8	3,142.1	4,135.8	
JUL	1,162.8	31,629.7	519.6	137.8	936.0	750.6	7,487.2	12,238.3	994.8	3,153.7	4,146.6	
OCT	1,164.1	31,714.6	520.2	137.9	936.9	750.5	7,503.5	12,280.7	995.0	3,164.4	4,158.6	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
1999	0.4	0.8	-1.2	0.4	0.2	0.0	0.4	1.2	-0.3	1.9	0.7	4
2000	0.4	0.9	-1.0	0.1	0.0	0.0	0.5	1.6	-0.7	1.7	0.7	5
2001	0.3	1.1	-1.1	0.1	-0.2	-0.1	0.5	1.8	-0.8	1.7	1.0	5
2002	0.4	1.1	-0.5	0.2	0.2	0.0	0.6	1.7	-0.5	1.9	0.9	5
2003	0.6	0.9	0.1	0.6	0.2	0.1	0.6	1.2	-0.1	1.3	0.8	4
OCT 03/ OCT 02	0.6	0.8	0.1	0.4	0.2	0.0	0.6	1.1	0.0	1.2	0.8	5

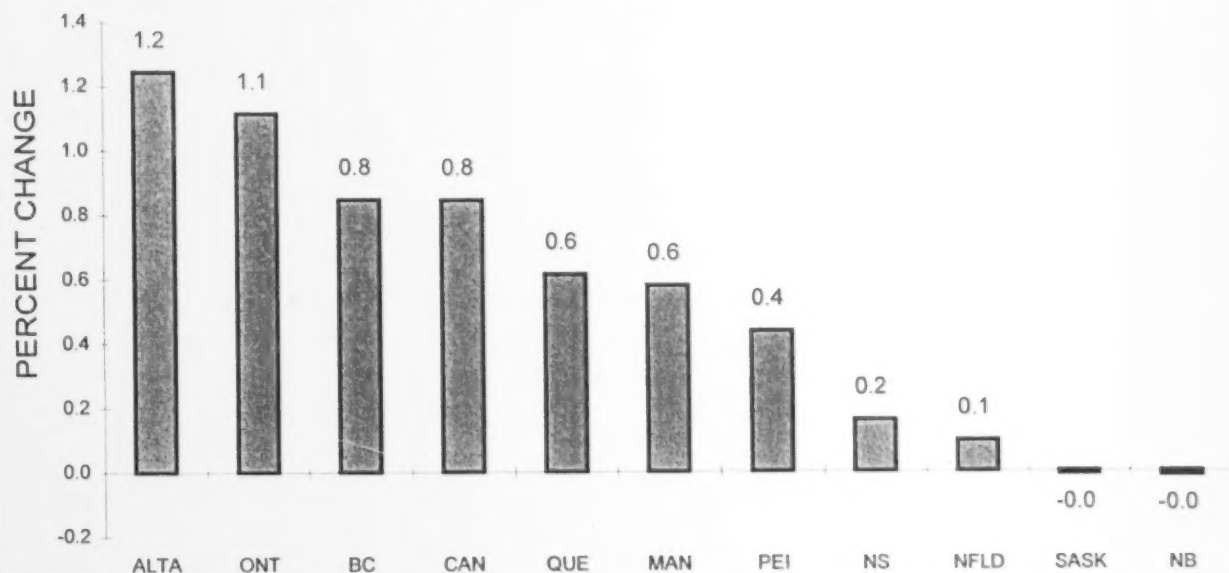
DATA SOURCE: STATISTICS CANADA

NOTE: ANNUAL ESTIMATES ARE AS OF JULY 1ST

MANITOBA BUREAU OF STATISTICS

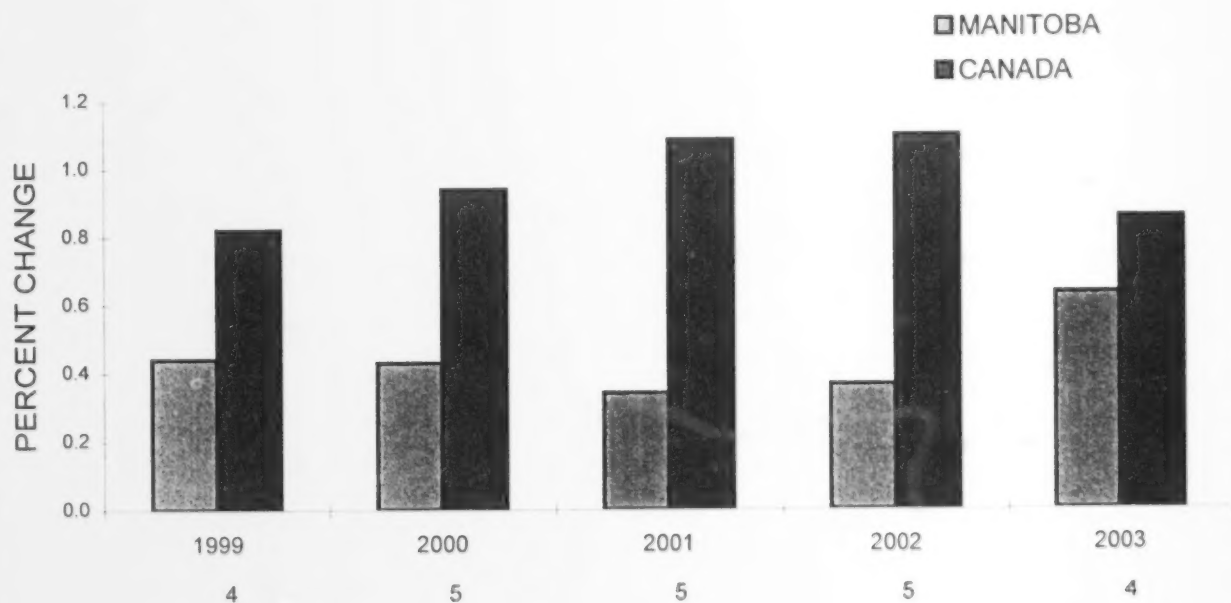
MAR. 9 2004

CHART 1 POPULATION ESTIMATES
(PERCENT CHANGE JAN TO OCT 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1999 - 2003)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

MARCH 9, 2004

EMPLOYED LABOUR FORCE (THOUSANDS OF PERSONS) - SEASONALLY ADJUSTED

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1999	542.7	14,531.2	204.9	61.3	408.6	328.4	3,357.4	5,688.1	480.1	1,553.3	1,906.4	
2000	554.4	14,909.7	204.6	64.5	419.5	334.4	3,437.7	5,872.1	485.0	1,588.2	1,949.1	
2001	557.9	15,076.8	211.3	65.9	423.3	334.4	3,474.5	5,962.7	472.4	1,632.1	1,942.4	
2002	567.0	15,411.8	213.9	67.1	428.4	345.6	3,592.7	6,068.0	482.0	1,673.8	1,973.4	
2003	568.7	15,746.0	217.8	68.8	435.4	345.0	3,649.9	6,228.5	486.8	1,721.7	2,023.3	
2003												
JAN	566.5	15,637.1	217.6	67.6	433.7	348.6	3,642.8	6,186.7	487.7	1,694.5	1,991.5	
FEB	566.7	15,686.3	218.7	67.8	435.0	349.4	3,646.3	6,214.8	487.1	1,700.0	2,000.4	
MAR	567.2	15,694.3	218.6	67.4	434.6	350.0	3,629.9	6,226.0	487.1	1,697.8	2,015.7	
APR	570.5	15,689.1	217.7	67.8	438.2	345.3	3,643.1	6,204.4	487.3	1,703.7	2,011.3	
MAY	571.8	15,682.1	218.1	68.0	436.5	337.3	3,632.8	6,209.2	487.8	1,716.2	2,004.4	
JUN	569.1	15,729.0	217.6	70.2	437.9	343.5	3,646.0	6,223.8	488.0	1,723.0	2,010.0	
JUL	570.4	15,723.7	217.6	69.5	433.6	344.7	3,636.9	6,215.3	486.7	1,728.1	2,021.0	
AUG	571.0	15,715.6	219.4	69.8	433.3	339.4	3,624.5	6,218.2	486.6	1,725.9	2,027.5	
SEP	563.7	15,760.6	219.7	69.0	436.1	343.5	3,633.6	6,251.8	482.8	1,735.2	2,025.2	
OCT	569.7	15,822.0	215.8	68.9	432.5	344.3	3,658.8	6,257.6	484.9	1,739.3	2,050.2	
NOV	568.0	15,880.8	213.6	69.6	436.3	348.3	3,709.4	6,256.1	486.3	1,741.7	2,051.5	
DEC	570.6	15,920.7	215.6	70.2	439.2	346.1	3,681.9	6,285.8	488.4	1,751.5	2,071.4	
2004												
JAN	571.1	15,935.6	220.1	69.3	438.1	349.7	3,680.4	6,303.8	487.4	1,743.3	2,072.4	
YTD												
AVG	571.1	15,935.6	220.1	69.3	438.1	349.7	3,680.4	6,303.8	487.4	1,743.3	2,072.4	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
1999	1.3	2.8	5.5	1.5	2.4	3.3	2.3	3.6	0.8	2.5	1.9	9
2000	2.2	2.6	-0.1	5.2	2.7	1.8	2.4	3.2	1.0	2.2	2.2	7
2001	0.6	1.1	3.3	2.2	0.9	0.0	1.1	1.5	-2.6	2.8	-0.3	7
2002	1.6	2.2	1.2	1.8	1.2	3.3	3.4	1.8	2.0	2.6	1.6	7
2003	0.3	2.2	1.8	2.5	1.6	-0.2	1.6	2.6	1.0	2.9	2.5	9
YTD 04/												
YTD 03	0.8	1.9	1.1	2.5	1.0	0.3	1.0	1.9	-0.1	2.9	4.1	8

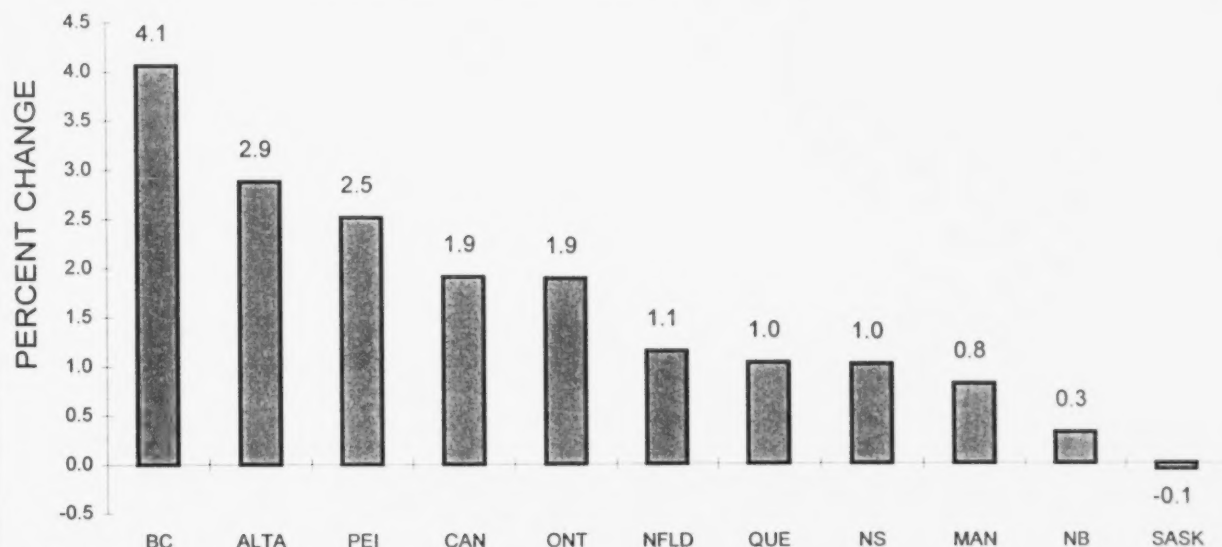
DATA SOURCE: STATISTICS CANADA

NOTE: YEAR-TO-DATE PERCENT CHANGE IS BASED ON YEAR-TO-DATE AVERAGES.

MANITOBA BUREAU OF STATISTICS

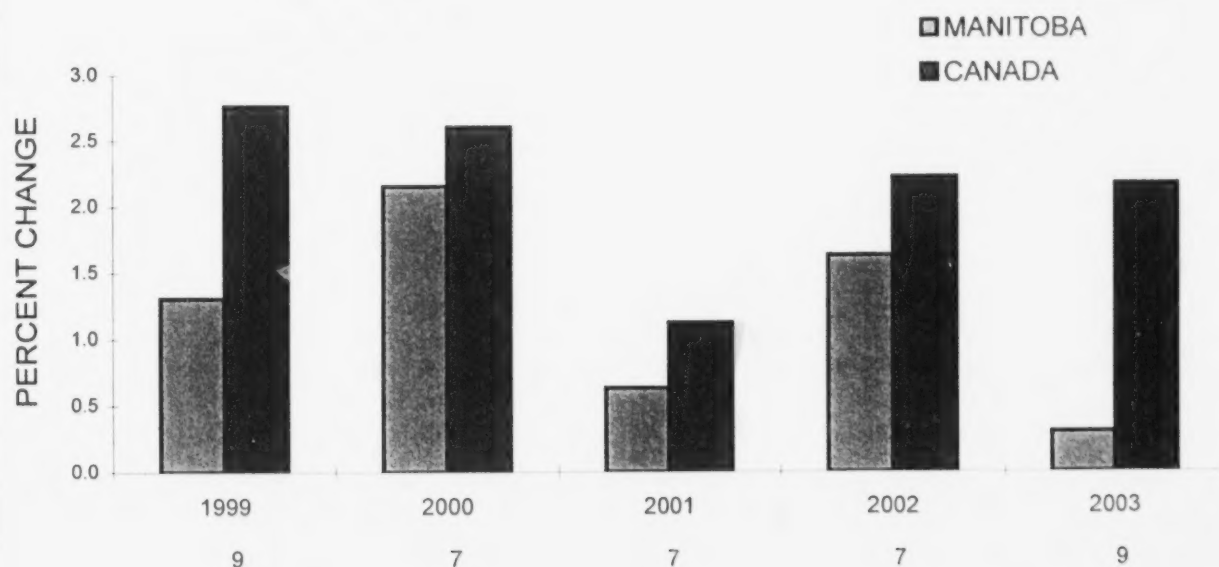
MAR. 9 2004

CHART 2 EMPLOYED LABOUR FORCE (SEASONALLY ADJUSTED)
(PERCENT CHANGE JAN TO JAN 2004/2003)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1999 - 2003)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

MARCH 9, 2004

UNEMPLOYMENT RATE (%) - SEASONALLY ADJUSTED

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	MAN. RANK
1999	5.6	7.6	16.9	14.4	9.6	10.2	9.3	6.3	6.1	5.7	8.3	1
2000	4.9	6.8	16.7	12.0	9.1	10.0	8.4	5.7	5.2	5.0	7.2	1
2001	5.0	7.2	16.1	11.9	9.7	11.2	8.7	6.3	5.8	4.6	7.7	2
2002	5.2	7.7	16.9	12.1	9.7	10.4	8.6	7.1	5.7	5.3	8.5	1
2003	5.0	7.6	16.7	11.1	9.3	10.6	9.1	7.0	5.6	5.1	8.1	1
2003												
JAN	4.9	7.5	17.7	11.3	9.3	10.3	8.5	6.8	5.7	5.5	8.3	1
FEB	5.0	7.5	17.4	11.6	8.8	10.7	8.7	6.7	5.9	5.1	8.2	1
MAR	4.9	7.4	16.9	12.6	9.3	9.9	9.0	6.6	5.7	5.2	7.8	1
APR	4.4	7.6	17.0	12.4	8.7	10.5	9.1	6.9	5.4	5.5	8.2	1
MAY	4.5	7.9	16.3	11.9	9.1	12.0	9.3	7.2	5.5	5.5	8.6	1
JUN	4.7	7.7	15.5	9.5	8.9	10.6	9.0	7.3	5.5	5.1	8.2	1
JUL	5.1	7.7	15.9	10.4	9.2	10.4	9.3	7.2	5.5	4.8	8.5	2
AUG	4.9	8.0	15.7	10.4	10.3	11.0	9.9	7.1	5.6	5.2	8.6	1
SEP	5.8	7.9	16.6	10.4	9.7	10.6	9.5	7.2	5.7	5.0	8.9	3
OCT	5.3	7.6	16.6	10.6	9.5	10.8	9.3	6.9	5.6	5.0	7.8	2
NOV	5.3	7.5	17.5	11.0	10.0	10.2	9.1	6.8	5.6	4.9	7.5	2
DEC	5.0	7.4	18.0	10.1	9.0	9.9	9.4	6.7	5.7	4.8	6.8	2
2004												
JAN	5.2	7.4	16.5	10.8	9.7	10.4	9.1	6.6	5.6	5.0	7.3	2
YTD												
AVG	5.2	7.4	16.5	10.8	9.7	10.4	9.1	6.6	5.6	5.0	7.3	2
CHANGE IN POINTS (YEAR OVER YEAR)												
1999	0.1	-0.7	-1.1	0.6	-0.9	-2.0	-1.0	-0.9	0.4	0.1	-0.5	
2000	-0.7	-0.8	-0.2	-2.4	-0.5	-0.2	-0.9	-0.6	-0.9	-0.7	-1.1	
2001	0.1	0.4	-0.6	-0.1	0.6	1.2	0.3	0.6	0.6	-0.4	0.5	
2002	0.2	0.5	0.8	0.2	0.0	-0.8	-0.1	0.8	-0.1	0.7	0.8	
2003	-0.2	-0.1	-0.2	-1.0	-0.4	0.2	0.5	-0.1	-0.1	-0.2	-0.4	
JAN 04/ JAN 03	0.3	-0.1	-1.2	-0.5	0.4	0.1	0.6	-0.2	-0.1	-0.5	-1.0	

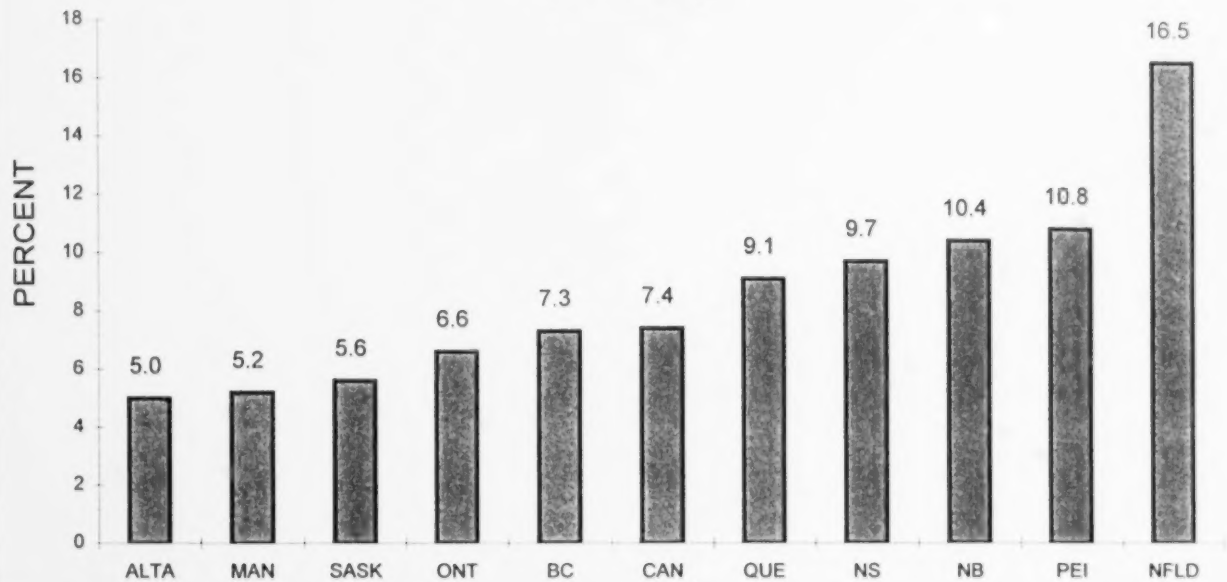
DATA SOURCE: STATISTICS CANADA

NOTE: YEAR-TO-DATE POINT CHANGE IS BASED ON YEAR-TO-DATE AVERAGES.

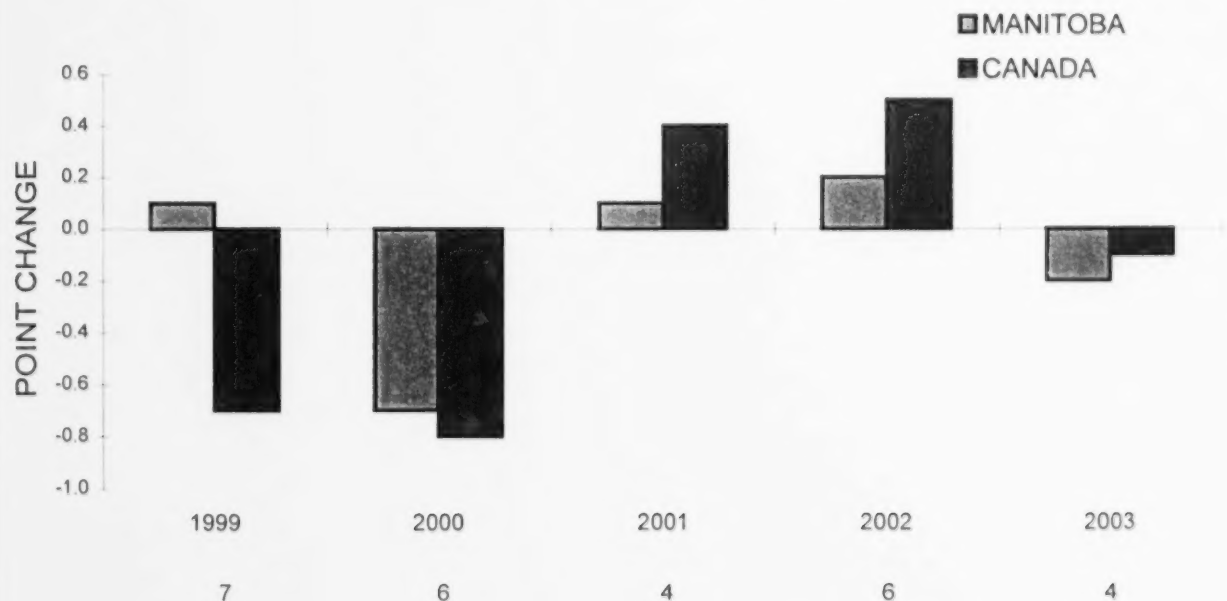
MANITOBA BUREAU OF STATISTICS

MAR. 9 2004

CHART 3 UNEMPLOYMENT RATE (SEASONALLY ADJUSTED)
(JAN 2004)



(POINT CHANGE 1999 - 2003)



NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM LARGEST DECREASE OR SMALLEST INCREASE (1) TO LARGEST INCREASE OR SMALLEST DECREASE (10).

MANITOBA BUREAU OF STATISTICS
MARCH 9, 2004

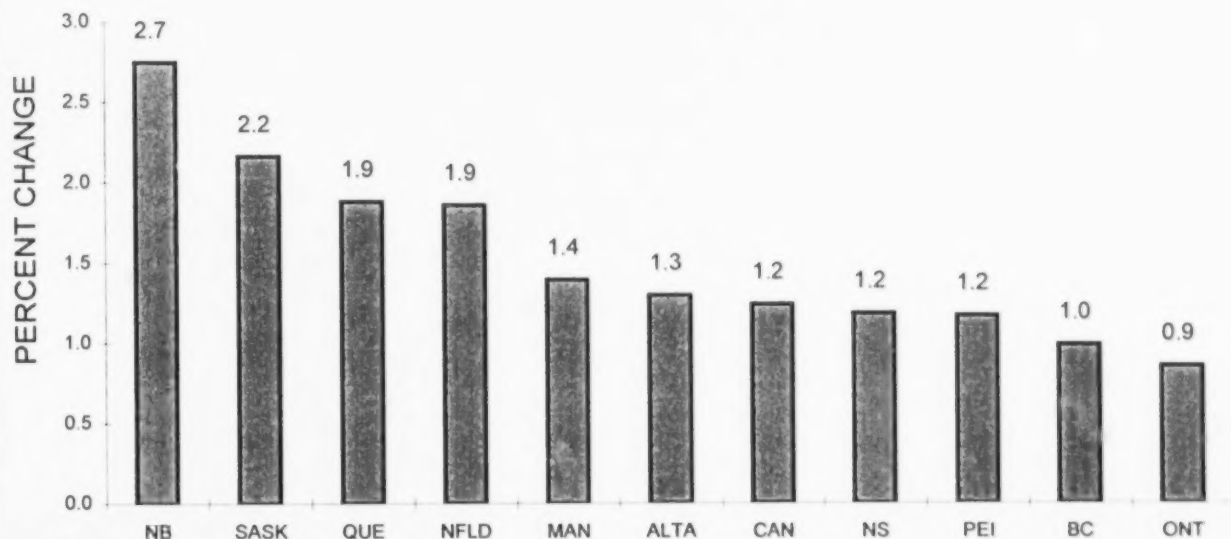
AVERAGE WEEKLY EARNINGS, INDUSTRIAL AGGREGATE (DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1999	567.67	640.45	575.11	512.61	549.11	561.52	605.73	682.95	570.25	645.40	650.91	
2000	588.37	655.51	592.78	522.73	562.64	585.77	616.20	699.14	587.44	664.78	662.73	
2001	593.92	667.38	602.65	526.40	574.11	593.67	627.61	712.87	598.68	683.79	667.86	
2002	606.43	681.02	619.38	540.75	590.61	608.21	644.59	726.07	610.76	699.18	674.74	
2003	614.88	689.47	630.89	547.08	597.60	624.93	656.72	732.30	623.96	708.24	681.43	
2002												
JAN	600.76	675.18	617.34	539.64	587.30	600.74	639.38	718.89	607.31	695.82	667.06	
FEB	603.06	676.75	619.10	537.96	588.36	600.40	639.88	720.40	608.17	696.24	673.08	
MAR	603.27	676.72	616.60	538.27	588.41	600.69	639.91	720.82	608.19	696.87	671.61	
APR	604.29	677.88	613.72	538.96	586.04	600.83	641.16	722.40	606.96	697.90	672.73	
MAY	605.00	678.26	612.84	541.71	587.73	603.76	642.06	723.41	607.12	696.43	671.70	
JUN	605.61	680.00	613.29	537.70	589.71	605.37	643.10	725.45	608.22	697.82	675.54	
JUL	608.81	681.61	617.05	537.10	591.39	610.69	643.50	727.70	608.17	700.95	674.77	
AUG	608.19	682.58	619.13	536.69	591.02	610.81	645.70	729.00	608.07	699.78	675.42	
SEP	607.25	683.47	621.67	538.82	589.66	613.71	647.05	729.80	614.36	700.80	674.96	
OCT	609.11	685.16	625.68	544.67	595.16	616.78	650.66	730.30	616.12	701.40	676.82	
NOV	609.28	686.06	627.04	546.62	596.05	617.28	650.72	731.05	615.85	702.53	679.48	
DEC	612.58	688.58	629.14	550.90	596.53	617.46	651.99	733.63	620.53	703.56	683.74	
2003												
JAN	608.32	686.48	628.31	549.27	594.80	615.10	650.71	731.29	612.72	701.98	681.61	
FEB	608.34	686.61	629.91	550.14	594.73	613.54	650.07	731.18	617.90	707.45	679.58	
MAR	608.14	686.05	628.02	544.53	596.36	616.81	650.52	730.52	617.33	706.99	676.93	
APR	606.56	685.57	634.18	542.25	594.28	617.14	653.77	727.72	618.42	701.62	680.97	
MAY	605.66	684.99	638.84	545.58	598.96	618.15	658.30	727.30	613.11	692.30	678.32	
JUN	616.04	690.89	637.74	546.72	595.34	622.29	658.46	734.95	625.05	704.63	685.98	
JUL	617.75	691.76	632.23	533.60	599.80	630.05	665.83	734.18	622.07	707.98	678.12	
AUG	618.13	686.14	628.45	537.72	596.96	628.07	651.67	728.29	622.72	706.85	679.24	
SEP	625.78	691.95	627.16	548.01	597.30	631.28	656.42	733.83	637.79	716.32	683.82	
OCT	618.17	691.06	619.95	549.80	598.16	633.04	661.33	732.41	626.66	712.25	681.05	
NOV	618.61	691.38	629.96	556.69	598.73	631.49	655.98	733.15	631.43	715.55	683.66	
DEC	627.11	700.77	635.89	560.65	605.80	642.19	667.57	742.77	642.30	724.94	687.82	
YTD												
AVG	614.88	689.47	630.89	547.08	597.60	624.93	656.72	732.30	623.96	708.24	681.43	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
1999	0.2	1.2	1.8	-0.3	0.0	1.5	0.6	1.6	1.0	1.4	1.2	8
2000	3.6	2.4	3.1	2.0	2.5	4.3	1.7	2.4	3.0	3.0	1.8	2
2001	0.9	1.8	1.7	0.7	2.0	1.3	1.9	2.0	1.9	2.9	0.8	8
2002	2.1	2.0	2.8	2.7	2.9	2.4	2.7	1.9	2.0	2.3	1.0	7
2003	1.4	1.2	1.9	1.2	1.2	2.7	1.9	0.9	2.2	1.3	1.0	5
YTD 03/												
YTD 02	1.4	1.2	1.9	1.2	1.2	2.7	1.9	0.9	2.2	1.3	1.0	5

DATA SOURCE: STATISTICS CANADA

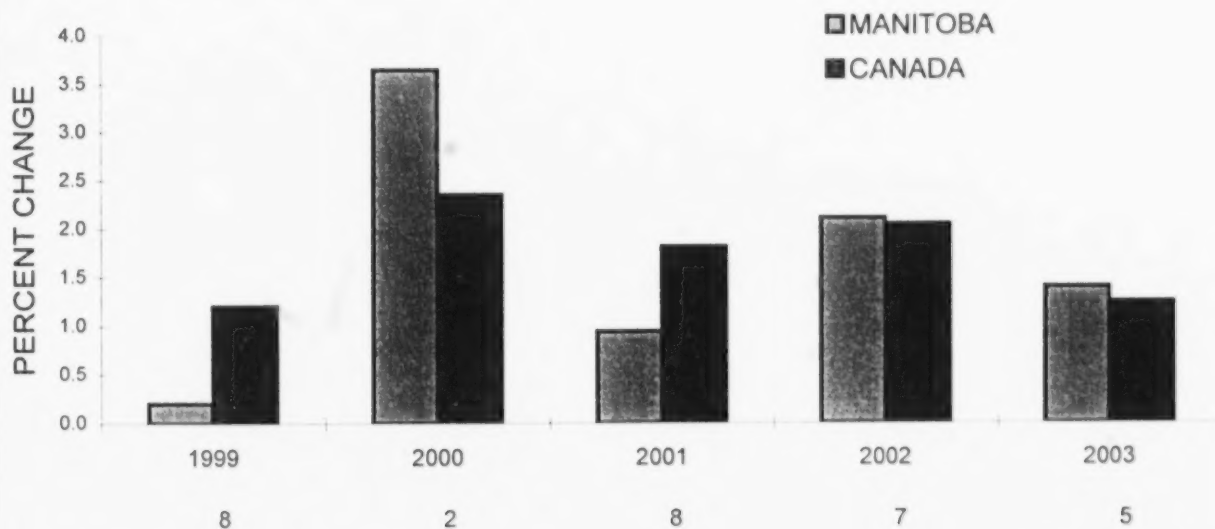
MANITOBA BUREAU OF STATISTICS
MAR. 9 2004

CHART 4 AVERAGE WEEKLY EARNINGS
(PERCENT CHANGE JAN TO DEC 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1999 - 2003)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

MARCH 9, 2004

CONSUMER PRICE INDEX, ALL ITEMS (1992 = 100)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1999	115.2	110.5	110.0	107.3	110.3	109.2	108.0	111.0	113.7	113.4	111.2	
2000	118.1	113.5	113.3	111.7	114.2	112.8	110.6	114.2	116.7	117.4	113.3	
2001	121.2	116.4	114.5	114.6	116.3	114.7	113.2	117.7	120.3	120.1	115.2	
2002	123.1	119.0	117.3	117.7	119.8	118.6	115.5	120.1	123.7	124.2	117.9	
2003	125.3	122.3	120.7	121.9	123.9	122.6	118.4	123.3	126.5	129.7	120.4	
2003												
JAN	125.0	121.4	119.7	119.9	123.1	122.4	117.8	122.4	125.6	128.6	119.0	
FEB	125.5	122.3	119.9	121.3	124.3	123.3	119.1	123.4	126.2	129.0	119.6	
MAR	125.7	122.8	121.4	122.6	125.1	123.7	119.3	123.5	126.7	130.2	120.6	
APR	125.4	121.9	121.0	123.1	123.9	123.0	118.3	122.3	126.1	130.2	120.4	
MAY	125.1	122.0	120.7	121.9	123.5	122.1	118.3	122.7	126.4	129.4	120.4	
JUN	124.9	122.1	120.3	121.5	123.6	122.1	118.1	122.9	126.3	130.1	120.2	
JUL	124.9	122.2	121.2	121.7	124.0	122.6	118.3	123.1	126.5	129.6	120.5	
AUG	125.2	122.5	120.7	121.5	124.1	122.7	118.4	123.8	126.8	129.3	120.9	
SEP	125.9	122.7	121.4	122.2	124.1	123.0	118.2	123.9	127.2	130.1	121.2	
OCT	125.1	122.4	120.3	122.0	123.5	122.2	118.3	123.6	126.6	129.6	120.6	
NOV	125.3	122.7	121.1	122.5	123.8	122.2	118.6	123.9	127.1	130.0	120.8	
DEC	125.6	122.8	120.3	122.0	123.5	122.0	118.6	124.2	127.0	129.9	120.9	
2004												
JAN	125.6	122.9	120.9	121.8	123.6	122.5	119.2	124.2	127.1	129.8	120.8	
YTD												
AVG	125.6	122.9	120.9	121.8	123.6	122.5	119.2	124.2	127.1	129.8	120.8	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
1999	1.9	1.7	1.5	1.2	1.7	1.6	1.5	1.9	1.7	2.4	1.1	9
2000	2.5	2.7	3.0	4.1	3.5	3.3	2.4	2.9	2.6	3.5	1.9	3
2001	2.6	2.6	1.1	2.6	1.8	1.7	2.4	3.1	3.1	2.3	1.7	8
2002	1.6	2.2	2.4	2.7	3.0	3.4	2.0	2.0	2.8	3.4	2.3	1
2003	1.8	2.8	2.9	3.6	3.4	3.4	2.5	2.7	2.3	4.4	2.1	1
YTD 04/												
YTD 03	0.5	1.2	1.0	1.6	0.4	0.1	1.2	1.5	1.2	0.9	1.5	3

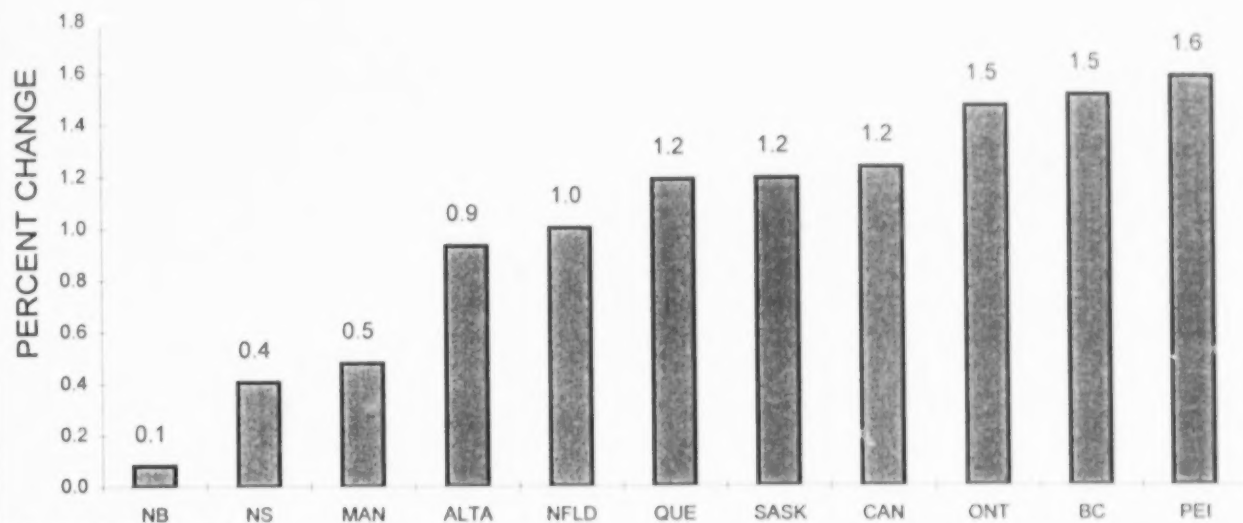
DATA SOURCE: STATISTICS CANADA

NOTE: YEAR-TO-DATE PERCENT CHANGE IS BASED ON YEAR-TO-DATE AVERAGES.

MANITOBA BUREAU OF STATISTICS

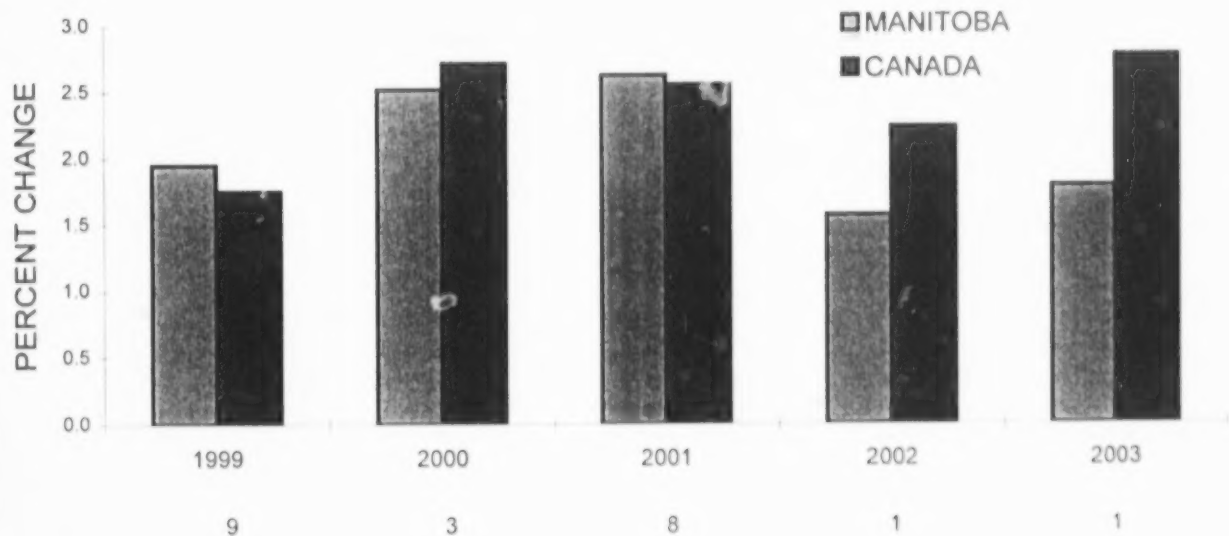
MAR. 9 2004

CHART 5 CONSUMER PRICE INDEX, ALL ITEMS (1992 = 100)
(PERCENT CHANGE JAN TO JAN 2004/2003)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1999 - 2003)



DATA SOURCE: STATISTICS CANADA
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
MARCH 9, 2004

TOTAL CAPITAL INVESTMENT (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
2000	5,197.9	185,957.1	3,298.4	555.0	4,535.4	3,941.8	34,683.3	69,061.7	6,634.0	35,908.0	20,846.7	
2001	5,591.1	200,311.9	3,296.7	596.2	4,992.2	3,425.9	36,193.2	73,913.0	6,823.8	40,914.4	22,625.1	
2002	5,962.8	209,266.1	3,712.6	639.2	5,755.1	3,465.5	39,876.9	76,949.2	6,530.4	41,452.7	23,026.9	
2003	6,004.6	217,182.3	3,794.7	656.5	5,436.2	3,926.0	42,079.9	80,565.9	6,567.6	42,159.7	24,422.9	
2004	6,327.2	223,819.3	4,191.6	665.7	5,480.8	4,301.3	44,272.0	82,659.8	6,278.7	42,341.9	25,723.1	
% CHANGE (YEAR OVER YEAR)												MAN. RANK
2000	0.2	5.1	-7.3	2.5	-11.5	0.7	3.0	3.9	1.7	18.3	1.9	8
2001	7.6	7.7	-0.1	7.4	10.1	-13.1	4.4	7.0	2.9	13.9	8.5	4
2002	6.6	4.5	12.6	7.2	15.3	1.2	10.2	4.1	-4.3	1.3	1.8	5
2003	0.7	3.8	2.2	2.7	-5.5	13.3	5.5	4.7	0.6	1.7	6.1	8
2004	5.4	3.1	10.5	1.4	0.8	9.6	5.2	2.6	-4.4	0.4	5.3	3

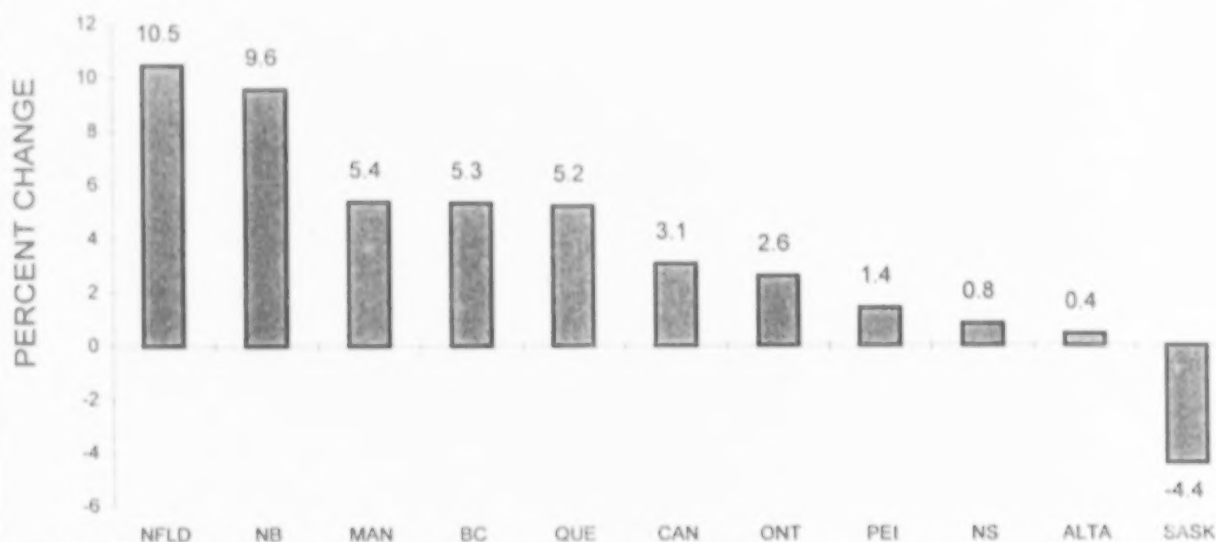
DATA SOURCE: STATISTICS CANADA

NOTE: 2002 ACTUAL, 2003 PRELIMINARY ACTUAL, 2004 INTENTIONS.

MANITOBA BUREAU OF STATISTICS

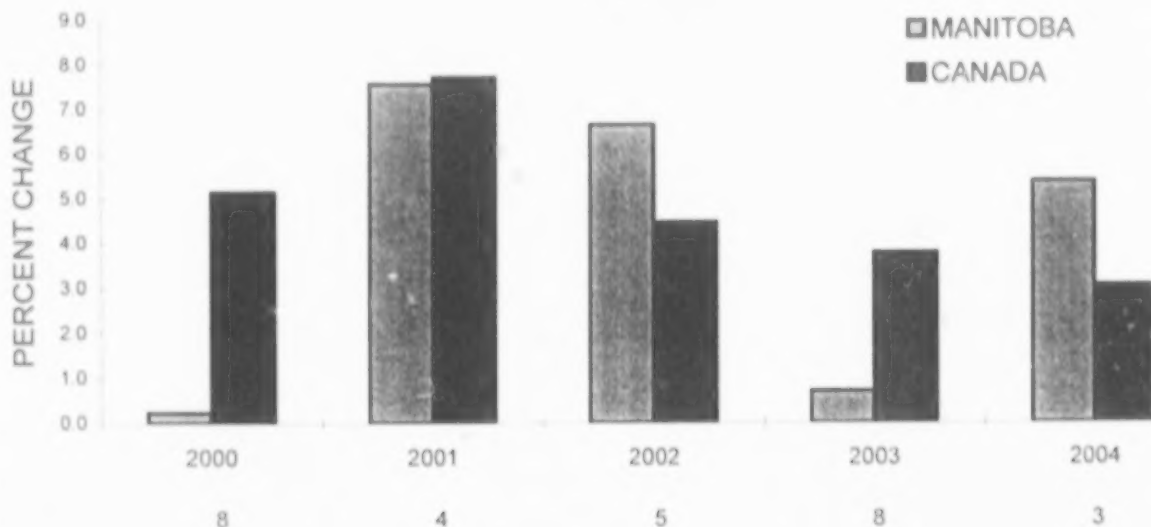
MAR. 9 2004

CHART 6 TOTAL CAPITAL INVESTMENT
(PERCENT CHANGE 2004/2003)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 2000 - 2004)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

MARCH 9, 2004

GROSS DOMESTIC PRODUCT AT MARKET PRICES (MILLIONS OF CHAINED 1997 DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1999	31,442	969,750	11,715	3,052	22,285	18,553	206,467	405,034	30,459	114,227	119,604
2000	32,866	1,020,786	12,400	3,145	23,174	19,132	216,080	427,882	31,442	120,754	125,314
2001	33,277	1,040,388	12,509	3,152	23,783	19,321	220,019	435,391	31,222	123,961	125,191
2002	34,031	1,074,516	14,432	3,333	24,825	20,095	228,912	451,088	30,764	125,775	128,151
2003	34,676										

	% CHANGE (YEAR OVER YEAR)											MAN. RANK
1999	1.6	5.5	5.5	4.2	5.5	6.2	6.2	7.5	0.2	1.4	3.2	8
2000	4.5	5.3	5.8	3.0	4.0	3.1	4.7	5.6	3.2	5.7	4.8	6
2001	1.3	1.9	0.9	0.2	2.6	1.0	1.8	1.8	-0.7	2.7	-0.1	5
2002	2.3	3.3	15.4	5.7	4.4	4.0	4.0	3.6	-1.5	1.5	2.4	8
2003	1.9											N/A

DATA SOURCE: STATISTICS CANADA; MANITOBA BUREAU OF STATISTICS

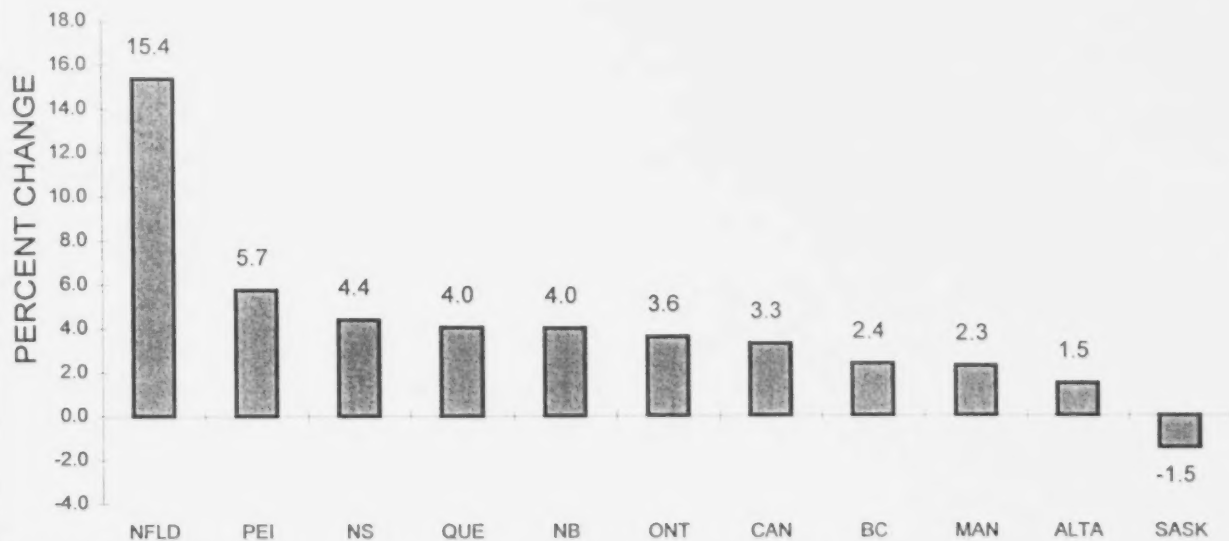
NOTE: MANITOBA DATA ARE MANITOBA BUREAU OF STATISTICS ESTIMATES.

Most recent year for Manitoba is preliminary.

MANITOBA BUREAU OF STATISTICS

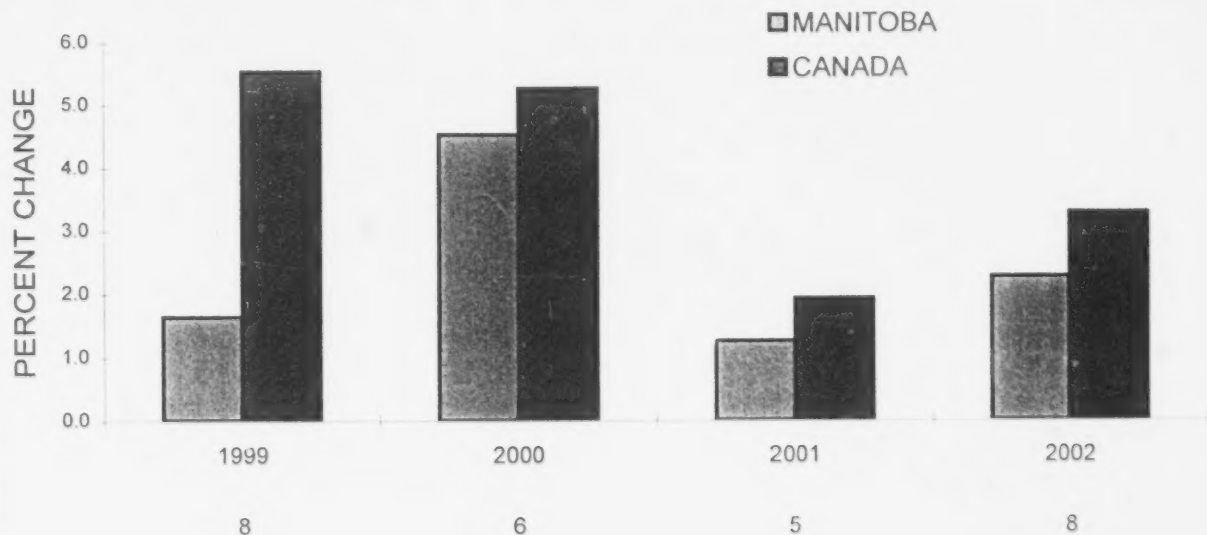
MAR. 9 2004

CHART 7 REAL GROSS DOMESTIC PRODUCT AT MARKET PRICES
(PERCENT CHANGE 2002/2001)



DATA SOURCE: CONFERENCE BOARD

(PERCENT CHANGE 1999 - 2002)



DATA SOURCE: CONFERENCE BOARD
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
MARCH 9, 2004

GROSS DOMESTIC PRODUCT AT BASIC PRICES (MILLIONS OF 1997 DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1999	29,148	896,490	10,578	2,761	20,259	16,904	192,606	373,461	28,388	109,114	109,113
2000	30,406	945,783	11,249	2,859	20,957	17,627	202,604	396,550	29,080	115,943	114,168
2001	31,040	961,522	11,423	2,873	21,673	17,859	206,601	401,418	28,645	119,566	115,596
2002	31,770	992,319	12,648	3,008	22,524	18,423	215,038	416,214	28,114	121,411	118,181
2003	32,446	1,012,835	13,395	3,108	23,084	18,909	218,654	422,885	29,621	125,408	119,891

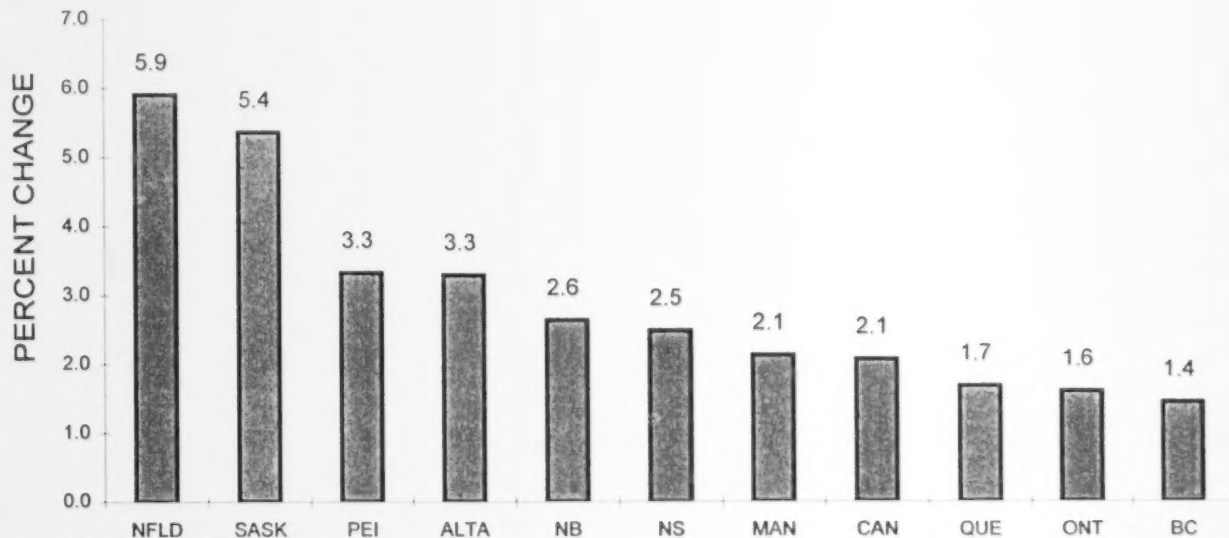
% CHANGE (YEAR OVER YEAR)

% CHANGE (YEAR OVER YEAR)												MAN. RANK
1999	1.6	5.6	6.0	4.0	6.1	6.3	6.4	7.6	1.1	2.2	3.0	9
2000	4.3	5.5	6.3	3.5	3.4	4.3	5.2	6.2	2.4	6.3	4.6	6
2001	2.1	1.7	1.5	0.5	3.4	1.3	2.0	1.2	-1.5	3.1	1.3	3
2002	2.4	3.2	10.7	4.7	3.9	3.2	4.1	3.7	-1.9	1.5	2.2	7
2003	2.1	2.1	5.9	3.3	2.5	2.6	1.7	1.6	5.4	3.3	1.4	7

DATA SOURCE: CONFERENCE BOARD

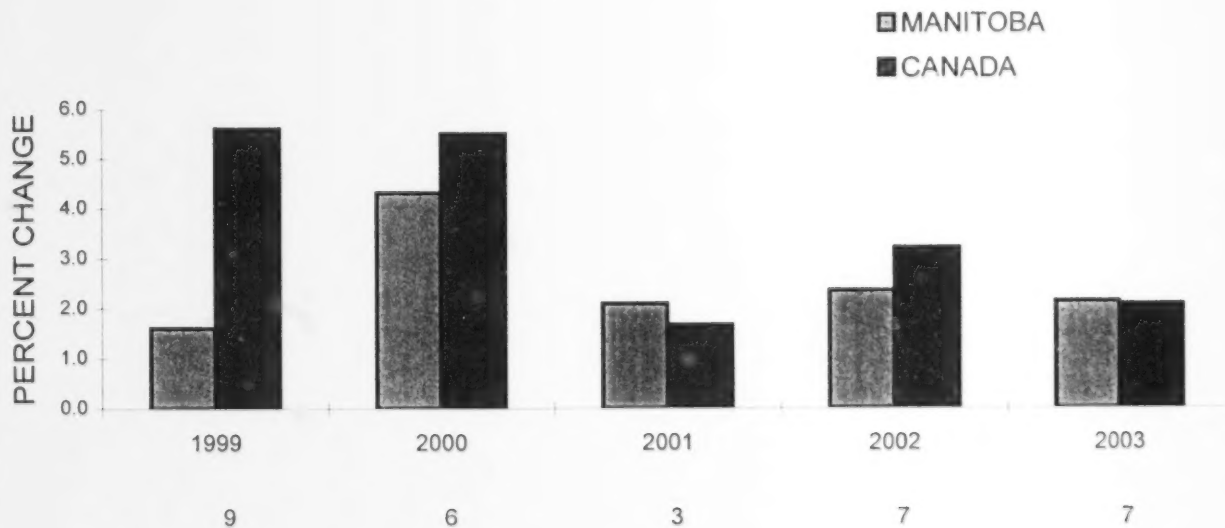
NOTE: GROSS DOMESTIC PRODUCT (GDP) AT BASIC PRICES EQUALS GDP AT MARKET PRICES
LESS THE NET OF INDIRECT TAXES ON PRODUCTS AND SERVICES MINUS SUBSIDIES.MANITOBA BUREAU OF STATISTICS
MAR. 9 2004

CHART 8 GROSS DOMESTIC PRODUCT AT BASIC PRICES
(PERCENT CHANGE 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1999 - 2003)



DATA SOURCE: STATISTICS CANADA
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
MARCH 9, 2004

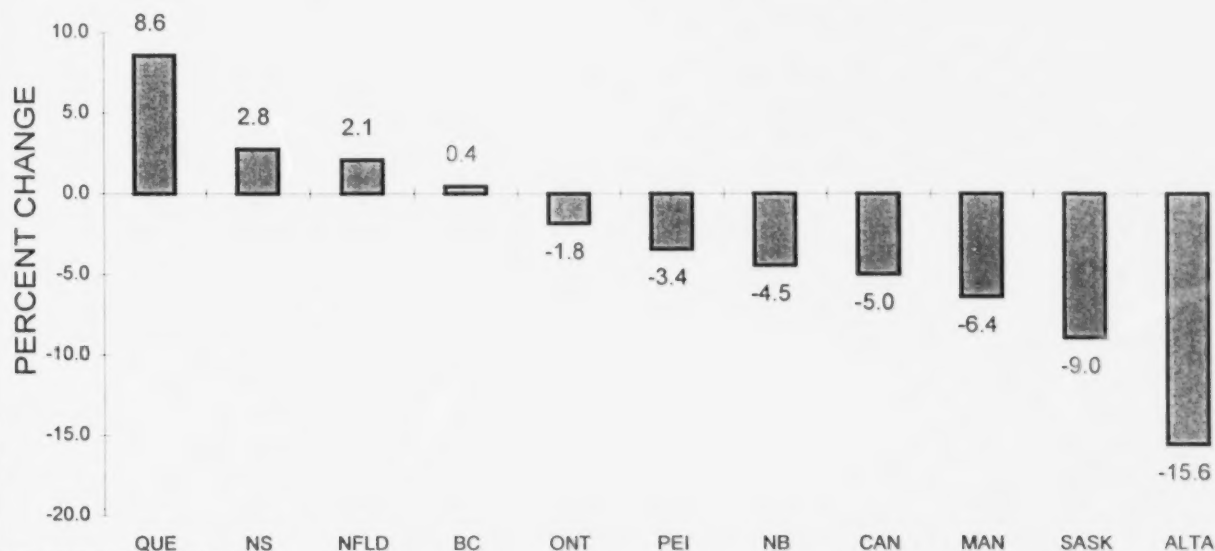
FARM CASH RECEIPTS (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1999	2,908.0	30,357.1	74.8	349.6	393.1	377.8	5,100.3	7,186.2	5,540.5	6,520.9	1,906.0	
2000	3,150.5	32,960.5	74.8	323.1	414.3	369.3	5,422.5	7,872.2	5,722.9	7,562.5	2,048.4	
2001	3,697.2	36,329.1	79.0	336.8	420.7	412.2	5,752.7	8,535.3	6,496.4	8,376.2	2,222.6	
2002	3,825.8	36,029.3	80.4	365.6	405.2	421.7	5,547.1	8,467.4	6,356.1	8,327.7	2,232.3	
2003	3,580.8	34,228.4	82.1	353.1	416.3	402.9	6,023.6	8,311.2	5,787.2	7,029.0	2,242.3	
2002												
Q1	955.6	8,955.6	17.9	94.8	100.4	111.8	1,258.3	1,918.5	1,846.3	2,149.9	502.1	
Q2	776.8	8,048.6	20.7	99.5	87.0	116.3	1,455.7	1,998.0	1,049.7	1,816.3	628.5	
Q3	904.4	8,621.7	20.5	72.8	104.2	84.6	1,378.9	2,049.5	1,384.9	2,118.0	504.0	
Q4	1,188.9	10,403.3	21.3	98.5	113.5	109.0	1,454.3	2,501.5	2,075.1	2,243.4	597.8	
2003												
Q1	1,026.1	9,138.7	19.4	102.4	98.2	99.4	1,219.5	1,917.2	1,898.4	2,257.9	500.1	
Q2	755.1	7,819.2	19.7	88.6	90.0	110.6	1,666.3	2,058.8	936.8	1,470.1	623.4	
Q3	829.6	7,755.2	20.5	84.3	112.5	88.2	1,509.3	2,103.3	1,144.7	1,374.9	488.1	
Q4	970.1	9,515.2	22.5	77.8	115.6	104.8	1,628.5	2,231.9	1,807.3	1,926.2	630.7	
YTD												
TOT	3,580.8	34,228.4	82.1	353.1	416.3	402.9	6,023.6	8,311.2	5,787.2	7,029.0	2,242.3	
% CHANGE (YEAR OVER YEAR)												MAN. RANK
1999	-1.0	2.3	2.2	7.7	4.4	7.6	5.7	2.9	-0.2	1.1	5.1	10
2000	8.3	8.6	0.0	-7.6	5.4	-2.2	6.3	9.5	3.3	16.0	7.5	3
2001	17.4	10.2	5.6	4.2	1.5	11.6	6.1	8.4	13.5	10.8	8.5	1
2002	3.5	-0.8	1.9	8.6	-3.7	2.3	-3.6	-0.8	-2.2	-0.6	0.4	2
2003	-6.4	-5.0	2.1	-3.4	2.8	-4.5	8.6	-1.8	-9.0	-15.6	0.4	8
YTD 03/												
YTD 02	-6.4	-5.0	2.1	-3.4	2.8	-4.5	8.6	-1.8	-9.0	-15.6	0.4	8

DATA SOURCE: STATISTICS CANADA

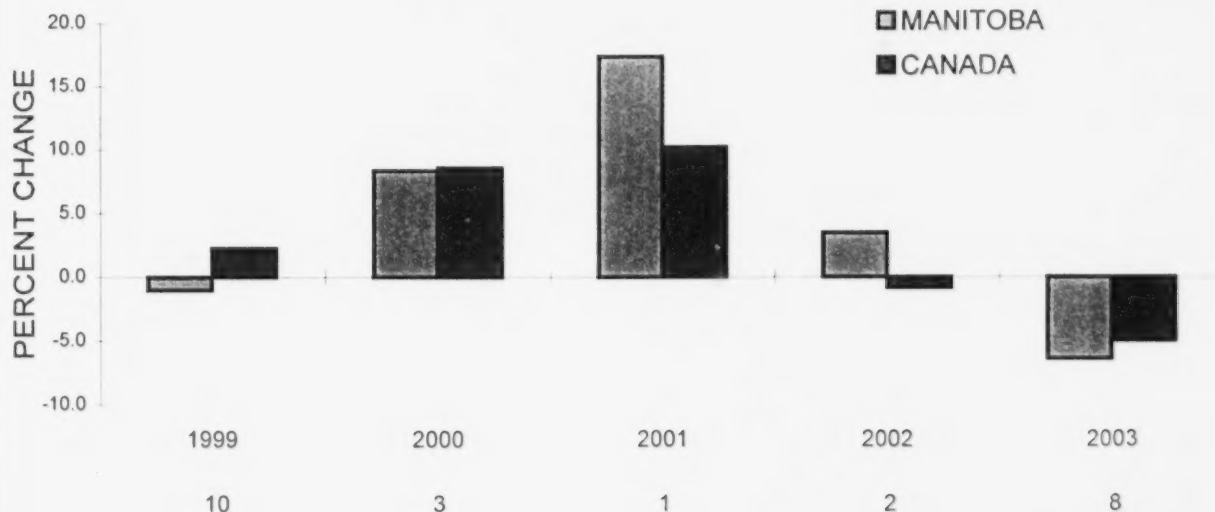
MANITOBA BUREAU OF STATISTICS
MAR. 9 2004

CHART 9 FARM CASH RECEIPTS
(PERCENT CHANGE Q1 TO Q4 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1999 - 2003)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

MARCH 9, 2004

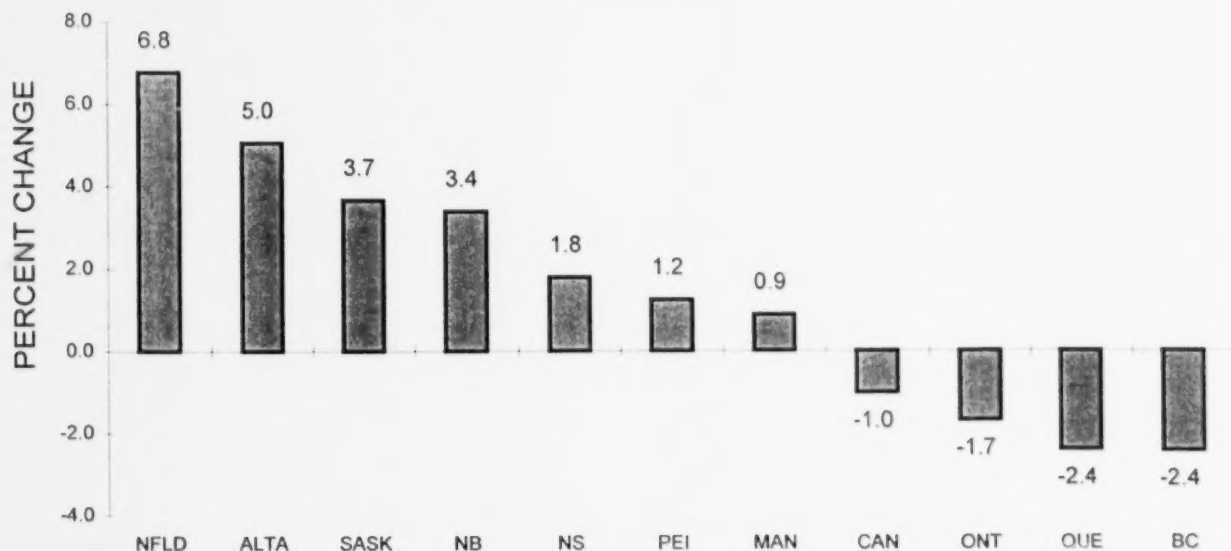
MANUFACTURING SHIPMENTS (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1999	10,656.3	491,868.6	2,020.8	1,109.0	7,818.3	9,540.5	112,428.6	270,050.3	6,575.7	36,013.7	35,616.0
2000	11,344.4	537,005.5	2,225.7	1,183.1	8,488.5	11,419.2	127,650.3	286,808.8	7,489.8	42,582.6	37,767.5
2001	11,465.6	508,803.6	2,205.3	1,201.3	8,538.2	12,249.6	120,948.9	268,495.0	7,145.5	42,394.5	34,106.1
2002	11,537.5	518,504.9	2,234.5	1,315.8	8,646.1	12,631.9	122,059.2	277,580.5	7,239.2	40,966.4	34,236.2
2003	11,638.4	513,222.4	2,385.7	1,332.2	8,800.8	13,059.5	119,124.1	272,872.5	7,504.3	43,034.9	33,401.6
2002											
JAN	911.4	38,874.6	130.2	85.0	609.3	819.7	9,263.6	21,023.8	574.0	3,037.1	2,417.3
FEB	860.5	39,197.8	141.3	79.1	641.6	784.7	9,051.7	21,655.2	559.3	2,875.5	2,544.7
MAR	932.5	43,111.0	147.4	83.6	644.2	935.1	10,195.7	23,485.1	618.0	3,172.8	2,893.0
APR	1,006.6	44,707.8	154.5	90.1	680.3	1,042.9	10,190.2	24,670.0	663.6	3,235.8	2,969.4
MAY	1,046.4	46,741.7	191.8	126.6	696.2	1,196.0	10,936.5	25,133.9	630.6	3,640.3	3,137.0
JUN	964.5	44,508.5	269.5	147.8	754.5	1,178.4	10,340.4	23,829.4	612.4	3,445.3	2,962.3
JUL	940.4	39,886.8	251.4	116.9	732.6	1,128.6	9,473.9	20,146.0	594.1	3,449.7	3,046.1
AUG	965.8	45,110.4	215.7	131.5	791.4	1,192.1	10,599.5	23,930.6	616.2	3,619.3	3,043.2
SEP	977.6	45,149.2	181.7	122.1	787.3	1,134.5	10,738.5	24,052.0	612.8	3,668.9	2,869.6
OCT	1,021.5	47,191.4	185.5	128.5	831.9	1,162.0	11,144.9	25,338.2	635.4	3,792.6	2,944.4
NOV	979.7	44,304.6	189.0	104.9	751.8	971.7	10,389.6	24,052.3	563.7	3,578.2	2,718.7
DEC	930.7	39,721.0	176.6	99.8	724.9	1,086.2	9,734.5	20,264.1	559.0	3,450.8	2,690.6
2003											
JAN	914.7	41,878.6	146.4	85.8	698.3	1,027.9	9,487.4	22,801.0	595.6	3,524.4	2,592.3
FEB	912.3	40,817.4	133.8	76.9	692.2	968.3	9,309.0	22,169.9	566.7	3,398.3	2,586.5
MAR	994.6	45,279.7	150.8	85.6	754.0	1,119.3	10,180.5	24,690.3	656.7	3,816.5	2,825.8
APR	995.5	43,482.4	156.9	88.6	687.3	1,052.3	10,043.1	23,574.3	646.4	3,408.3	2,823.7
MAY	1,016.6	44,713.5	207.0	133.3	745.8	1,093.6	10,188.7	24,156.2	666.9	3,656.0	2,844.3
JUN	967.0	43,793.1	263.7	149.5	722.7	1,186.8	10,011.7	23,455.2	649.1	3,525.4	2,855.9
JUL	941.6	39,307.0	277.3	127.3	743.0	1,080.6	9,391.1	19,679.3	611.1	3,529.4	2,920.8
AUG	916.4	41,120.7	236.6	113.5	759.0	1,167.8	10,003.1	20,803.4	596.9	3,639.9	2,875.9
SEP	1,026.3	44,940.5	228.8	133.0	757.6	1,151.2	10,535.1	23,858.2	647.9	3,640.1	2,956.4
OCT	1,048.3	45,373.7	207.0	122.7	769.9	1,057.2	10,505.6	24,336.4	679.6	3,793.8	2,846.2
NOV	950.7	42,239.0	185.9	110.8	742.6	1,073.9	9,903.8	22,459.4	593.1	3,544.1	2,669.6
DEC	954.3	40,276.8	191.6	105.2	728.3	1,080.7	9,564.9	20,889.0	594.2	3,558.7	2,604.2
YTD											
TOT	11,638.4	513,222.4	2,385.7	1,332.2	8,800.8	13,059.5	119,124.1	272,872.5	7,504.3	43,034.9	33,401.6
% CHANGE (YEAR OVER YEAR)											
											MAN. RANK
1999	2.7	11.5	18.7	18.3	19.5	17.3	7.6	13.3	8.2	9.7	12.2
2000	6.5	9.2	10.1	6.7	8.6	19.7	13.5	6.2	13.9	18.2	6.0
2001	1.1	-5.3	-0.9	1.5	0.6	7.3	-5.2	-6.4	-4.6	-0.4	-9.7
2002	0.6	1.9	1.3	9.5	1.3	3.1	0.9	3.4	1.3	-3.4	0.4
2003	0.9	-1.0	6.8	1.2	1.8	3.4	-2.4	-1.7	3.7	5.0	-2.4
YTD 03/											
YTD 02	0.9	-1.0	6.8	1.2	1.8	3.4	-2.4	-1.7	3.7	5.0	-2.4

DATA SOURCE: STATISTICS CANADA

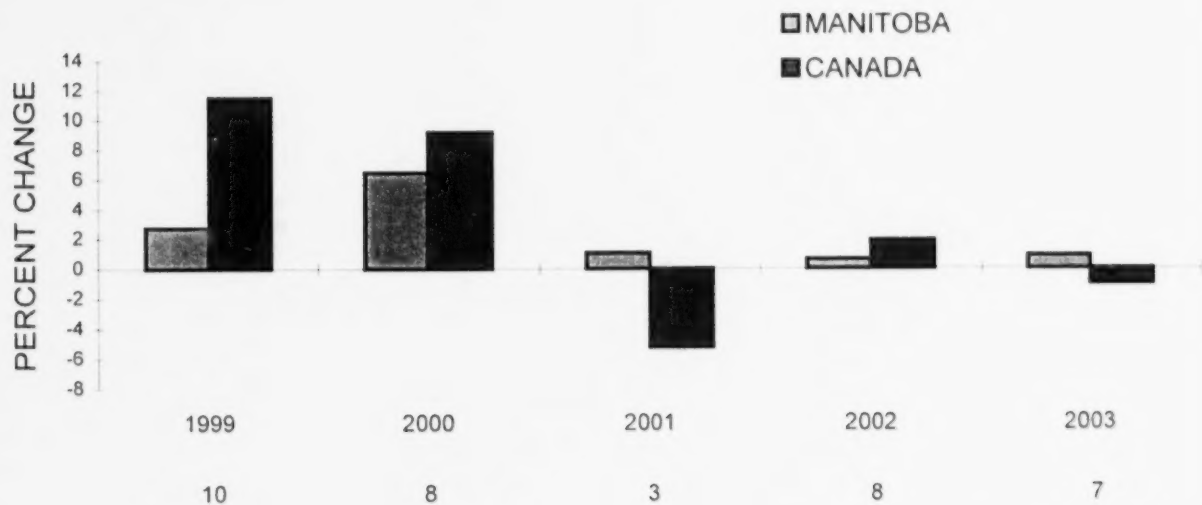
MANITOBA BUREAU OF STATISTICS
MAR. 9 2004

CHART 10 VALUE OF MANUFACTURING SHIPMENTS
(PERCENT CHANGE JAN TO DEC 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1999 - 2003)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

MARCH 9, 2004

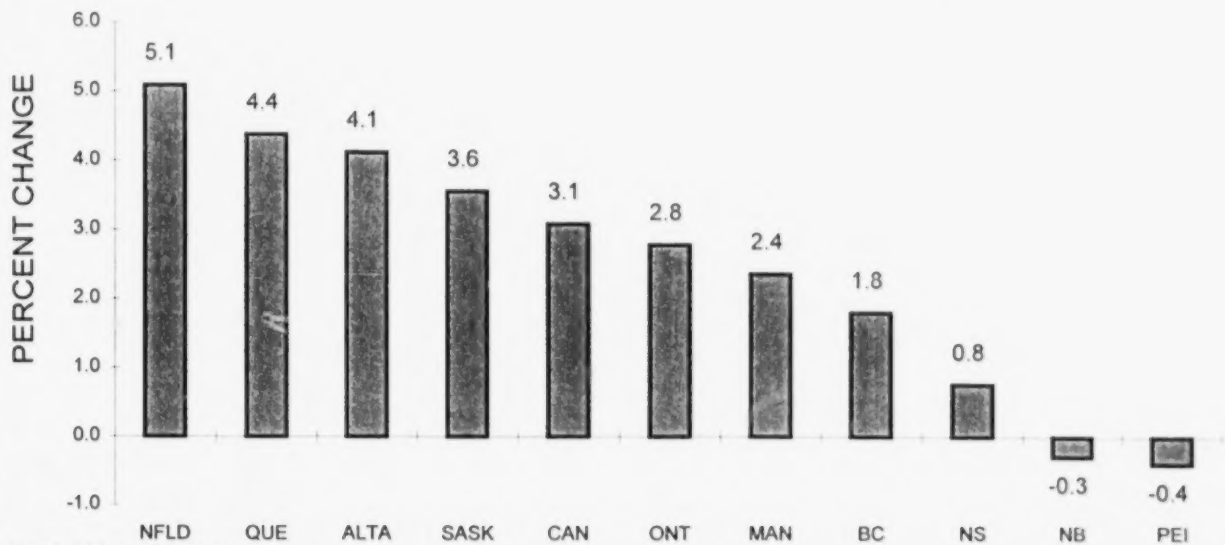
RETAIL TRADE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1999	9,026.2	260,779.5	4,222.9	1,156.6	8,162.7	6,609.5	60,778.0	99,193.7	7,736.9	29,334.8	33,684.3	
2000	9,396.5	277,033.2	4,522.4	1,230.1	8,485.0	6,904.9	63,480.9	106,426.4	8,131.7	31,712.2	35,820.6	
2001	9,936.5	289,130.0	4,942.6	1,281.3	8,703.4	7,070.3	66,036.4	109,193.8	8,394.7	34,602.0	37,979.1	
2002	10,648.6	306,578.4	5,087.8	1,324.2	9,172.4	7,316.7	69,910.2	115,261.8	9,012.7	37,456.7	40,272.6	
2003	10,900.1	316,036.4	5,346.9	1,319.0	9,242.0	7,295.5	72,971.3	118,471.8	9,333.3	39,000.1	40,998.0	
2002												
JAN	754.6	21,535.7	330.9	88.9	646.0	505.2	4,707.4	8,192.6	649.8	2,688.6	2,892.2	
FEB	720.0	20,067.2	320.5	80.1	598.5	468.1	4,504.0	7,478.0	581.7	2,465.5	2,774.3	
MAR	835.0	23,703.2	390.2	95.8	723.5	572.1	5,475.7	8,783.7	684.0	2,885.6	3,169.2	
APR	897.3	25,499.7	416.7	104.4	733.7	603.2	6,090.1	9,503.1	733.8	3,056.6	3,273.3	
MAY	951.1	27,813.4	460.1	120.1	818.1	675.3	6,706.6	10,249.1	800.6	3,363.5	3,573.3	
JUN	919.1	26,976.7	446.8	116.1	809.3	651.7	6,218.8	10,118.1	787.5	3,275.8	3,534.9	
JUL	920.6	26,601.1	457.2	131.7	806.0	647.4	6,116.7	9,917.1	794.9	3,201.8	3,505.4	
AUG	949.3	27,080.1	473.8	130.7	818.7	663.0	6,238.9	10,068.1	797.3	3,285.5	3,552.7	
SEP	852.4	24,924.7	425.1	109.2	739.8	591.3	5,665.1	9,411.9	718.6	3,068.4	3,250.9	
OCT	891.6	25,914.4	417.8	108.3	760.6	611.6	5,977.4	9,737.3	782.6	3,188.5	3,346.0	
NOV	904.4	26,274.2	446.9	109.2	795.1	615.6	5,806.2	10,093.2	773.6	3,256.4	3,382.3	
DEC	1,053.2	30,188.0	501.7	129.6	923.2	712.2	6,403.4	11,709.7	908.3	3,720.7	4,018.2	
2003												
JAN	783.9	22,540.8	344.6	88.2	659.5	505.8	5,011.3	8,504.7	685.0	2,808.4	3,066.5	
FEB	733.0	21,242.2	332.5	81.8	614.7	474.1	4,772.7	7,962.8	627.1	2,638.3	2,923.2	
MAR	850.0	24,591.3	408.1	93.5	708.1	556.5	5,734.5	9,170.2	736.2	3,041.6	3,193.8	
APR	886.8	25,945.8	432.3	103.0	741.1	616.6	6,262.1	9,546.2	771.2	3,206.4	3,289.1	
MAY	981.2	29,011.1	492.9	120.2	832.1	672.2	7,046.1	10,854.8	837.1	3,460.5	3,613.0	
JUN	935.5	27,532.0	482.5	119.3	826.1	662.8	6,467.0	10,299.3	799.2	3,335.2	3,503.8	
JUL	957.2	27,984.4	498.6	133.4	838.0	665.8	6,549.4	10,360.9	820.1	3,432.1	3,622.2	
AUG	941.7	27,484.8	503.0	130.6	812.5	649.5	6,391.1	10,134.3	820.9	3,384.0	3,614.3	
SEP	902.9	25,920.9	436.8	110.9	726.4	585.9	5,950.6	9,849.1	777.8	3,170.6	3,313.0	
OCT	917.2	26,670.9	439.8	108.8	775.7	609.8	6,267.3	10,006.3	792.4	3,288.2	3,371.5	
NOV	916.3	26,111.8	457.8	104.0	776.5	595.2	5,872.8	9,933.2	752.2	3,273.3	3,342.4	
DEC	1,094.5	31,000.3	518.0	125.2	931.4	701.4	6,646.4	11,850.1	914.2	3,961.4	4,145.2	
YTD												
TOT	10,900.1	316,036.4	5,346.9	1,319.0	9,242.0	7,295.5	72,971.3	118,471.8	9,333.3	39,000.1	40,998.0	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
1999	2.9	5.7	7.2	9.8	5.8	9.4	6.3	7.3	1.5	4.5	1.9	8
2000	4.1	6.2	7.1	6.4	3.9	4.5	4.4	7.3	5.1	8.1	6.3	9
2001	5.7	4.4	9.3	4.2	2.6	2.4	4.0	2.6	3.2	9.1	6.0	4
2002	7.2	6.0	2.9	3.3	5.4	3.5	5.9	5.6	7.4	8.2	6.0	3
2003	2.4	3.1	5.1	-0.4	0.8	-0.3	4.4	2.8	3.6	4.1	1.8	6
YTD 03/												
YTD 02	2.4	3.1	5.1	-0.4	0.8	-0.3	4.4	2.8	3.6	4.1	1.8	6

DATA SOURCE: STATISTICS CANADA

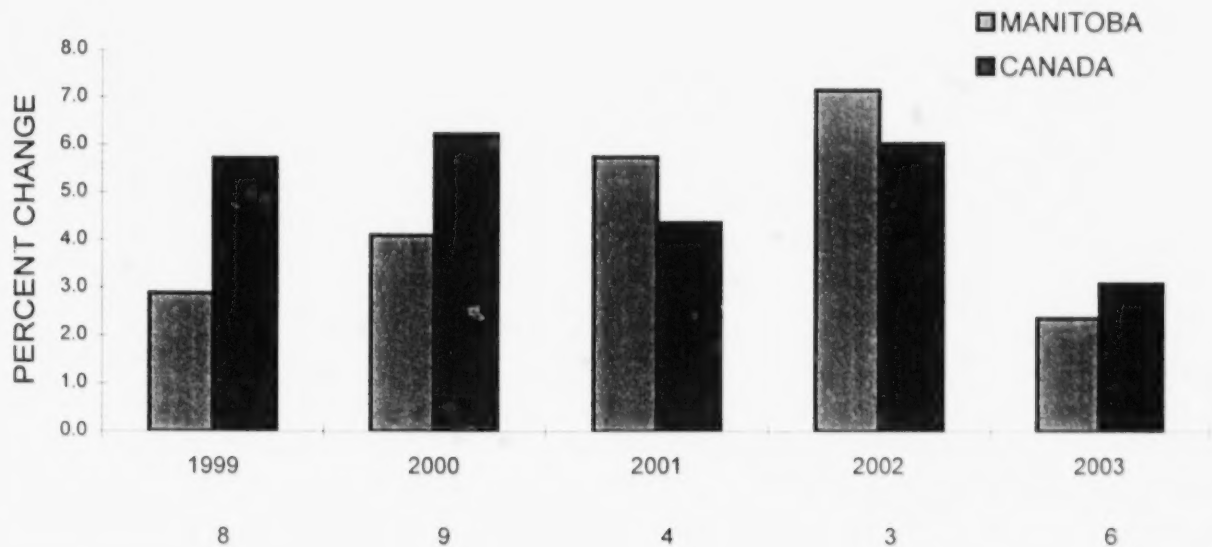
MANITOBA BUREAU OF STATISTICS
MAR. 9 2004

CHART 11 VALUE OF RETAIL TRADE
(PERCENT CHANGE JAN TO DEC 2003/2002)



DATA SOURCE: STATISTICS CANADA: MBS

(PERCENT CHANGE 1999 - 2003)



DATA SOURCE: STATISTICS CANADA, MBS
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
MARCH 9, 2004

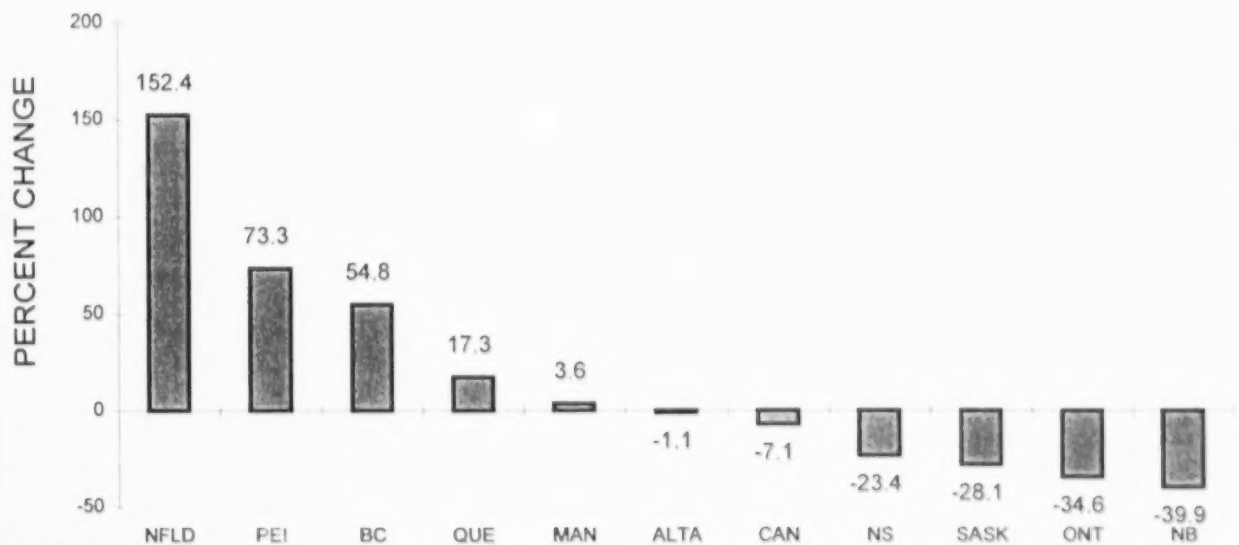
HOUSING STARTS IN URBAN CENTRES 10,000+ (NUMBER OF UNITS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1999	2,094	127,103	926	399	2,834	1,853	19,488	62,925	2,192	20,216	14,176	
2000	1,499	131,052	1,029	389	3,050	1,983	19,930	67,423	1,890	21,506	12,353	
2001	1,633	142,280	1,180	375	2,767	2,200	21,941	70,262	1,776	24,457	15,689	
2002	2,167	179,126	1,550	518	3,721	2,648	33,512	79,615	2,351	32,729	20,315	
2003	2,690	191,907	1,861	553	3,589	3,005	39,859	80,931	2,634	32,065	24,720	
2003												
JAN	138	9,580	30	21	118	142	2,113	3,802	202	1,833	1,181	
FEB	113	13,359	33	9	173	56	1,913	6,778	115	2,636	1,533	
MAR	107	11,605	23	9	293	46	2,323	4,775	199	2,338	1,492	
APR	149	16,893	131	23	165	290	4,154	6,523	353	2,908	2,197	
MAY	200	16,802	258	65	232	292	3,960	6,994	213	2,739	1,849	
JUN	227	17,773	244	101	509	330	3,585	7,554	251	2,921	2,051	
JUL	227	18,374	206	103	453	453	3,277	7,688	243	3,103	2,621	
AUG	392	18,672	184	38	288	328	3,726	8,081	254	3,050	2,331	
SEP	287	17,772	169	59	255	275	3,632	7,178	229	2,962	2,726	
OCT	470	20,075	241	52	156	249	3,872	9,280	261	2,682	2,812	
NOV	230	16,594	218	37	412	279	3,883	6,623	185	2,605	2,122	
DEC	150	14,408	124	36	535	265	3,421	5,655	129	2,288	1,805	
2004												
JAN	97	10,295	66	48	148	75	2,065	3,310	158	1,963	2,365	
FEB	163	11,009	93	4	75	44	2,659	3,609	70	2,455	1,837	
YTD												
TOT	260	21,304	159	52	223	119	4,724	6,919	228	4,418	4,202	
% CHANGE (YEAR OVER YEAR)											MAN. RANK	
1999	12.8	8.8	-0.5	36.6	30.5	14.7	6.2	25.6	2.4	-6.9	-19.6	5
2000	-28.4	3.1	11.1	-2.5	7.6	7.0	2.3	7.1	-13.8	6.4	-12.9	10
2001	8.9	8.6	14.7	-3.6	-9.3	10.9	10.1	4.2	-6.0	13.7	27.0	6
2002	32.7	25.9	31.4	38.1	34.5	20.4	52.7	13.3	32.4	33.8	29.5	5
2003	24.1	7.1	20.1	6.8	-3.5	13.5	18.9	1.7	12.0	-2.0	21.7	1
YTD 04/												
YTD 03	3.6	-7.1	152.4	73.3	-23.4	-39.9	17.3	-34.6	-28.1	-1.1	54.8	5

DATA SOURCE: C.M.H.C.

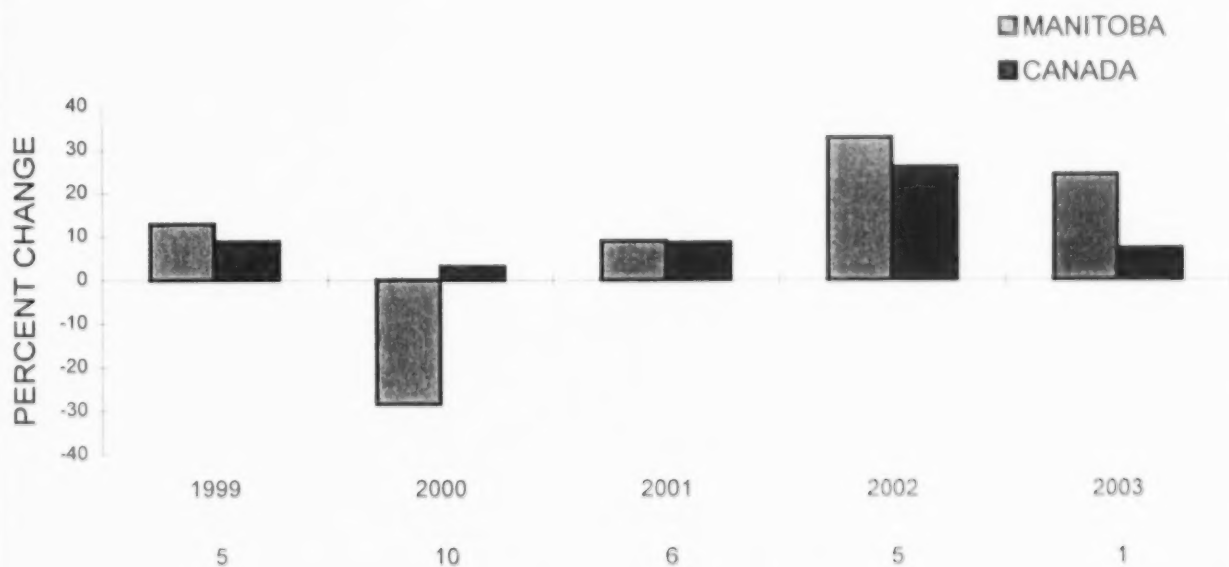
MANITOBA BUREAU OF STATISTICS
MAR. 9 2004

CHART 12 HOUSING STARTS IN URBAN AREAS
(PERCENT CHANGE JAN TO FEB 2004/2003)



DATA SOURCE: C.M.H.C.

(PERCENT CHANGE 1999 - 2003)



DATA SOURCE: C.M.H.C.
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
MARCH 9, 2004

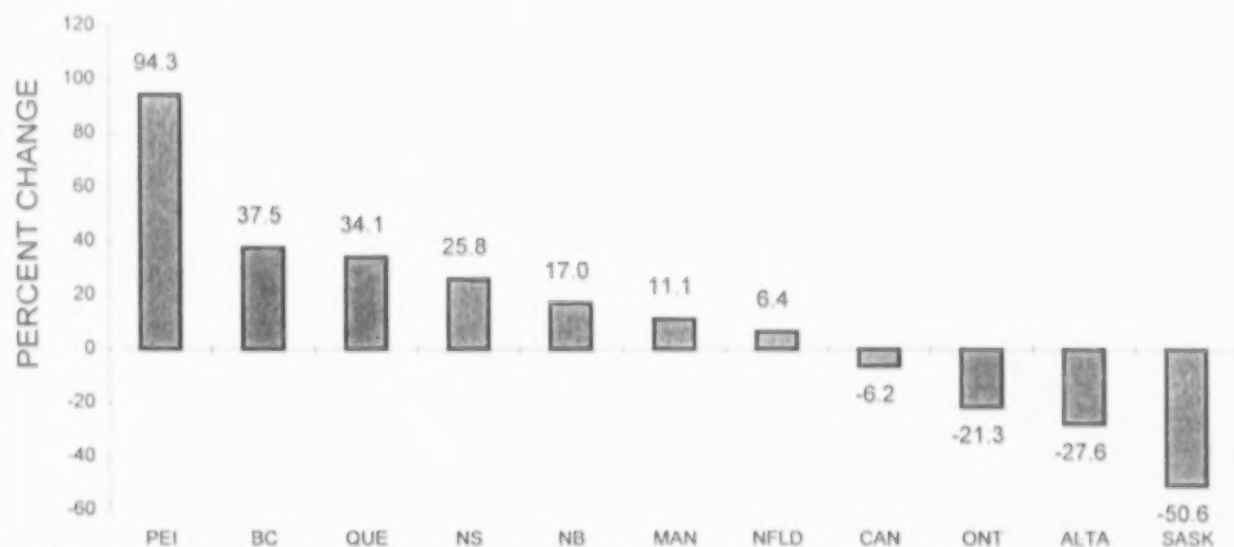
BUILDING PERMITS (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1999	879.4	35,736.1	296.8	140.9	907.2	481.2	5,939.6	16,732.5	721.6	4,801.9	4,695.5	
2000	853.9	36,950.1	282.9	98.8	878.5	484.6	6,272.0	17,556.5	609.0	5,296.4	4,492.0	
2001	739.2	40,856.1	298.3	217.2	699.9	535.1	7,571.1	19,069.3	703.3	5,911.7	4,954.8	
2002	888.9	47,262.1	383.3	146.2	877.3	663.8	8,628.4	22,281.4	708.6	6,846.5	5,659.4	
2003	1,065.0	50,772.0	421.0	178.1	1,014.1	696.3	10,090.9	23,235.2	772.6	6,667.2	6,394.2	
2003												
JAN	40.4	3,028.3	11.6	3.9	34.0	13.8	419.3	1,574.9	62.3	472.7	392.2	
FEB	49.0	2,793.2	8.1	2.3	46.8	22.9	553.4	1,342.8	39.0	408.1	318.6	
MAR	70.7	3,896.1	10.8	9.5	73.4	35.2	869.2	1,751.3	35.4	480.6	552.7	
APR	227.1	4,583.0	34.1	20.0	103.0	66.1	1,035.7	1,884.1	93.8	572.3	543.5	
MAY	112.9	5,015.7	53.9	48.7	139.4	82.4	983.1	2,249.1	88.3	646.9	575.6	
JUN	86.3	5,172.3	58.4	20.6	114.4	93.1	931.6	2,353.9	71.8	838.9	585.4	
JUL	96.0	5,281.7	39.9	25.1	115.7	91.6	1,034.5	2,432.8	59.5	611.0	698.1	
AUG	104.8	4,214.9	42.3	7.7	81.8	65.3	830.6	1,873.8	98.3	559.6	536.8	
SEP	89.6	4,715.5	53.1	11.6	88.1	83.3	884.0	2,133.6	71.4	564.2	716.0	
OCT	78.9	4,624.2	47.4	8.7	80.9	68.2	965.5	2,143.0	50.0	611.9	548.1	
NOV	55.5	3,999.7	41.4	5.9	88.3	52.4	842.6	1,960.7	41.3	454.9	433.6	
DEC	53.9	3,447.3	19.9	14.1	48.2	22.1	741.5	1,535.1	61.2	446.1	493.7	
2004												
JAN	44.8	2,841.8	12.4	7.6	42.8	16.2	562.1	1,240.1	30.8	342.4	539.2	
YTD												
TOT	44.8	2,841.8	12.4	7.6	42.8	16.2	562.1	1,240.1	30.8	342.4	539.2	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
1999	-14.8	7.2	17.4	21.4	42.4	0.0	0.7	20.9	7.2	-13.5	-0.9	10
2000	-2.9	3.4	-4.7	-29.9	-3.2	0.7	5.6	4.9	-15.6	10.3	-4.3	5
2001	-13.4	10.6	5.5	119.9	-20.3	10.4	20.7	8.6	15.5	11.6	10.3	9
2002	20.3	15.7	28.5	-32.7	25.3	24.1	14.0	16.8	0.8	15.8	14.2	4
2003	19.8	7.4	9.8	21.8	15.6	4.9	17.0	4.3	9.0	-2.6	13.0	2
YTD 04/												
YTD 03	11.1	-6.2	6.4	94.3	25.8	17.0	34.1	-21.3	-50.6	-27.6	37.5	6

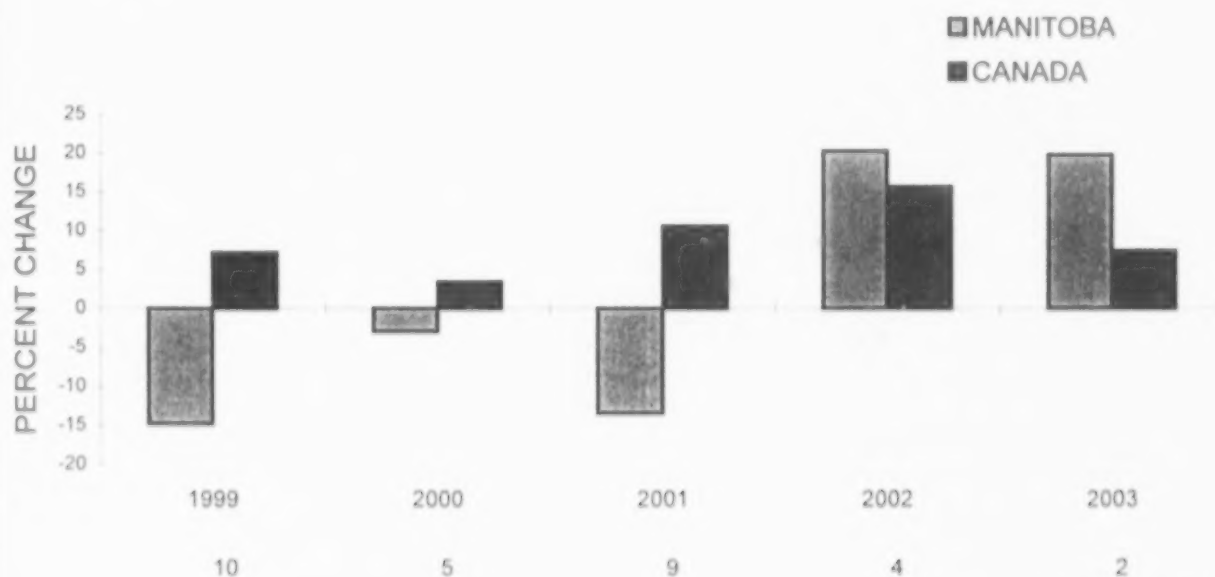
DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
MAR. 9 2004

CHART 13 VALUE OF BUILDING PERMITS
(PERCENT CHANGE JAN TO JAN 2004/2003)



(PERCENT CHANGE 1999 - 2003)



VALUE OF NEW CONSTRUCTION WORK PERFORMED (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
2000	2,558.7	105,504.4	2,001.5	333.8	2,737.1	2,421.5	17,577.9	35,239.4	4,393.8	24,454.9	12,756.0	
2001	2,902.4	116,836.5	2,479.0	370.4	3,116.0	1,977.4	19,625.1	38,811.9	4,431.9	27,450.9	14,059.8	
2002	3,061.3	124,927.2	2,228.5	402.4	3,232.9	2,043.7	23,362.0	42,896.3	4,257.9	27,301.8	14,683.7	
2003	3,202.3	133,792.6	2,468.6	391.0	3,519.3	2,461.4	25,943.8	45,983.1	4,044.1	28,312.2	16,291.2	
2004	3,465.2	139,331.9	2,925.8	418.5	3,635.9	2,711.3	27,467.6	47,507.6	4,065.1	28,821.0	17,141.4	
% CHANGE (YEAR OVER YEAR)												MAN. RANK
2000	-6.6	7.4	-27.6	15.1	-19.3	-1.2	8.7	6.8	9.9	22.6	0.2	8
2001	13.4	10.7	23.9	11.0	13.8	-18.3	11.6	10.1	0.9	12.3	10.2	3
2002	5.5	6.9	-10.1	8.6	3.8	3.4	19.0	10.5	-3.9	-0.5	4.4	4
2003	4.6	7.1	10.8	-2.8	8.9	20.4	11.1	7.2	-5.0	3.7	10.9	7
2004	8.2	4.1	18.5	7.0	3.3	10.2	5.9	3.3	0.5	1.8	5.2	3

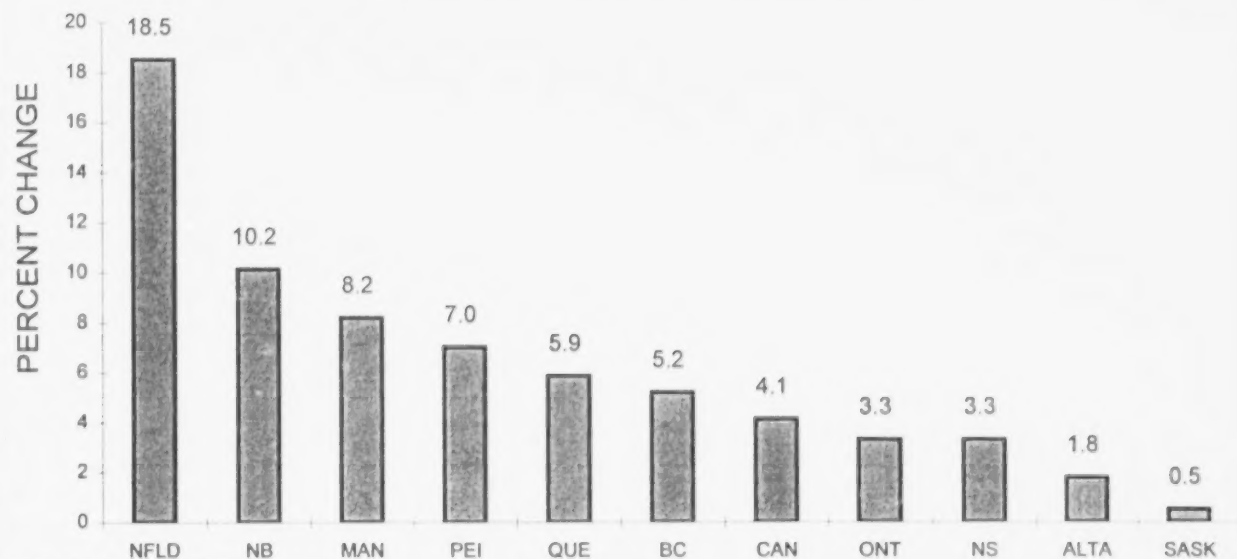
DATA SOURCE: STATISTICS CANADA

NOTE: 2002 ACTUAL, 2003 PRELIMINARY ACTUAL, 2004 INTENTIONS.

MANITOBA BUREAU OF STATISTICS

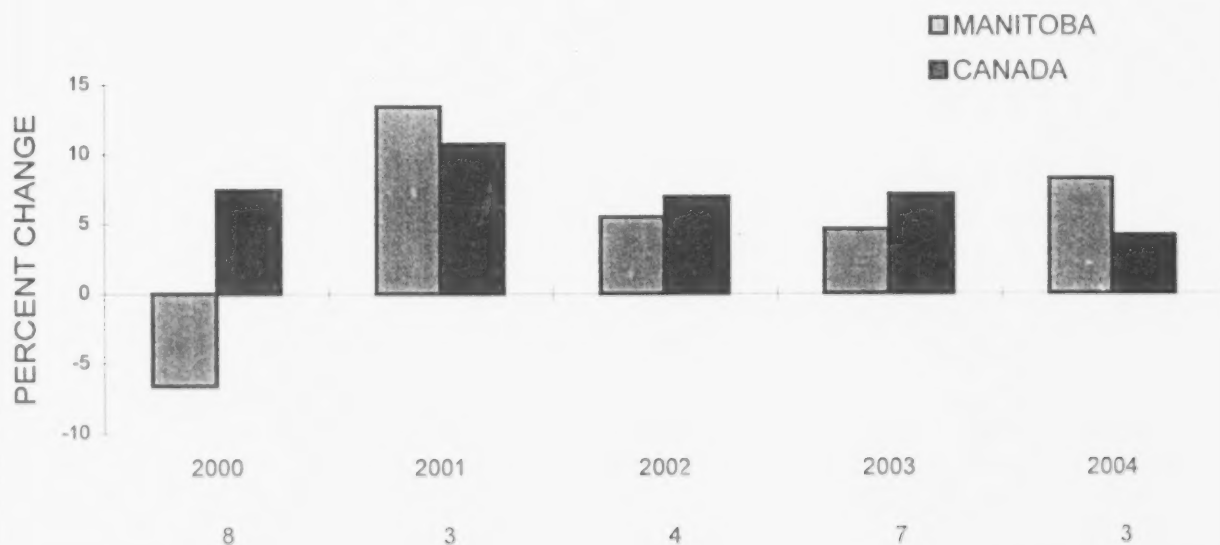
MAR. 9 2004

CHART 14 VALUE OF ALL CONSTRUCTION WORK PERFORMED
(PERCENT CHANGE 2004/2003)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 2000 - 2004)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

MARCH 9 2004



Manitoba

